

Terrorism and political violence at a glance

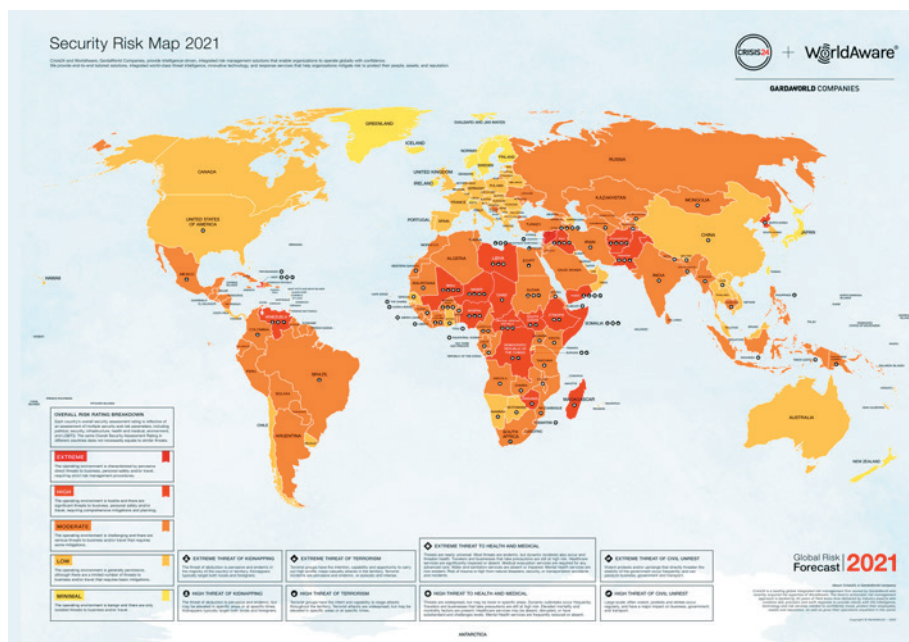


The nature of terrorism and political violence dictates that there is always someone who suffers. Businesses, their staff and their customers are no different. The need to protect assets and people, whilst also adequately planning for business continuity and operations, is vital, and therefore is firmly on the risk managers' radars. Insurance has a pivotal part to play.

Although the capability of terrorist groups to launch cross border attacks akin to 9/11 has largely been dismantled, the threat of terrorism remains. The last few years has seen a significant shift in the size of engagement; from complex international terrorism plots, to an increase in localised, home-grown, focused attacks which clearly illustrate their ability and willingness to adapt.

The number, scale and duration of riots and protests since 2019 are staggering and we have seen businesses suffering significant losses. Civil unrest incidents are becoming a more significant risk for companies in the current environment, as reflected in the findings of the latest Allianz Risk Barometer. In the annual global risk survey, 'political risks and violence' returned to the top 10 risks for the first time since 2018.

Global risk map



How can AGCS help?

Coverage:

Terrorism & Sabotage

Physical damage, business interruption, contingent business interruption, denial of access, delay in start-up and advanced loss of profit for construction projects.

Strikes, Riots and Civil Commotion

Full Political Violence including War on Land

Covering Terrorism, Sabotage, SRCC, War, Civil War, Political Subversion, Concerted Acts and Political Intimidation.

Terrorism Liability

Public Liability and Employers' Liability

Nuclear, Chemical Biological & Radiological Terrorism (NCBR)

Entertainment

Including Event Cancellation and Non-appearance due to actual Terrorism and Political Violence perils and 'Threat' of Terrorism and Political Violence

Capacity:

Terrorism, Political Violence and War

EUR 100,000,000

Liability

EUR 100,000,000

NCBR

EUR 50,000,000

AGCS offers:

- A truly global reach with compliant local paper
- Innovative solutions
- High service levels

AGCS:

Allianz Global Corporate & Specialty (AGCS) is a leading global corporate insurance carrier and a key business unit of Allianz Group. We provide risk consultancy, Property-Casualty insurance solutions and alternative risk transfer for a wide spectrum of commercial, corporate and specialty risks across 10 dedicated lines of business.

Worldwide, Allianz Global Corporate & Specialty operates in over 200 countries and territories through the Allianz Group network and through other network partners. It employs more than 4,400 people and provides insurance solutions to more than three quarters of the Fortune Global 500® companies.

Allianz Global Corporate & Specialty has a Financial Strength Rating of AA ('Very Strong') from Standard & Poor's and an A+ ('Superior') from A.M. Best. Allianz Global Corporate & Specialty is part of Allianz Group, one of the largest and most renowned insurance and financial services providers in the world.

For further details, see the Allianz Global Corporate & Specialty website www.agcs.allianz.com

Related AGCS solutions:

Global Assistance
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