

BMO COMMERCIAL MASTERCARD PRODUCT SUMMARY FOR EXTENDED WARRANTY AND PURCHASE PROTECTION INSURANCE

Name and Contact Information for the Insurer and Distributor

INSURER	ADMINISTRATOR OPERATIONS CENTRE	DISTRIBUTOR
Allianz Global Risks US Insurance Company (Canadian Branch) 130 Adelaide Street West, Suite 1600 Toronto, ON M5H 3P5 (416) 915-4247 or 1-866-658-4247 Registered with the Autorité des marchés financiers under client number 2000971682. www.agcs.allianz.com	Allianz Global Assistance 700 Jamieson Parkway Cambridge, ON N3C 4N6 1-877-704-0341 or 1-519-741-0782 www.allianz-assistance.ca	Bank of Montreal 129 Saint-Jacques Street West, 2nd floor Montreal, QC H2Y 1L6 1-877-CALL BMO (1-877-225-5266) www.bmo.com

The Autorité des marchés financiers can provide information about your rights and the duties of the insurer, administrator and distributor.

Autorité des marchés financiers

Place de la Cité, Tour Cominar
2640, boulevard Laurier, 4e étage
Québec, QC G1V 5C1
1-877-525-0337
lautorite.qc.ca

NAME AND TYPE OF INSURANCE

INSURANCE PRODUCT NAME: Purchase Protection and Extended Warranty Insurance

INSURANCE PRODUCT TYPE: The Autorité des marchés financiers classifies the above insurance products as Credit Card and Debit Card Insurance

INTRODUCTION

This product summary provides an overview of the insurance benefits included with your BMO Commercial Mastercard to help you to make an informed decision in selecting this card. This document highlights some of the key benefits, exclusions, limitations and restrictions that apply to each of the coverages provided. There is no additional charge for the insurance benefits, as they are automatically included with the card.

NOTE: This is not the certificate of insurance. Please refer to the certificate of insurance for the complete terms and conditions.

The certificate of insurance and this product summary can be found at:

<https://www.agcs.allianz.com/global-offices/canada/product-summaries.html>

Defined Words

Some words and terms used in this document have specific meaning. Words and terms that appear in ***bold italic*** throughout this product summary are defined below. For a full list, refer to the certificate/policy of insurance.

Account means the Primary Cardholder's Commercial MasterCard Account, which is in good standing with BMO.

Business Property means tangible, movable property, purchased through the ***account*** and used only for the business for which this ***account*** was established.

COVERAGE SUMMARY

The table below summarizes the types of insurance coverages that come with your BMO Commercial Mastercard and the coverage limits.

Each coverage is valid for a different coverage period. Details are found in the certificate of insurance.

TYPE OF COVERAGE	LIMITS
Purchase Protection and Extended Warranty Insurance	<ul style="list-style-type: none">• <i>Purchase Protection</i>: up to 90 days from date of purchase• <i>Extended Warranty</i>: extends the original manufacturer's warranty up to a maximum of 1 year

PURCHASE PROTECTION AND EXTENDED WARRANTY INSURANCE

PURCHASE PROTECTION AND EXTENDED WARRANTY COVERAGE

Who can be covered by this insurance?

You as the primary cardholder when the full price of a ***business property*** item is charged to your Commercial Mastercard ***account*** or paid through the redemption of loyalty points earned through the card reward program.

What is covered and not covered?

BENEFITS	EXCLUSIONS
<p>Purchase Protection</p> <ul style="list-style-type: none"> • Provides coverage against theft of or damage to covered items for 90 days from the purchase date. • Allianz will decide whether you will receive payment equal to the purchase price, or if your damaged or stolen item will be repaired or replaced instead. <p>Extended Warranty</p> <ul style="list-style-type: none"> • Extends the original manufacturer's warranty to a maximum extension of 1 year. • This coverage follows the terms and conditions of the original manufacturer's warranty. • You will receive payment for the lesser cost of repair or replacement. <p>Lifetime Maximum</p> <ul style="list-style-type: none"> • There is a lifetime maximum benefit for Purchase Protection and Extended Warranty Insurance combined of \$60,000 per account. 	<p>You will not be covered for expenses that are caused by or related to the following:</p> <ul style="list-style-type: none"> • Specific items including money, animals, plants, consumables, furs and jewelry (Purchase Protection). • The original manufacturer stops business for any reason (Extended Warranty). • Items with a lifetime warranty (Extended Warranty). • Theft from a vehicle, place of business, or residence when there are no signs of a forced entrance. • Misuse and wear and tear. • Used and refurbished items. • Motorized vehicles and their parts and accessories. • Sports equipment. • Natural disasters. • Items intended for personal use.

Refer to the Purchase Protection and Extended Warranty certificate of insurance for a complete list of what is and what is not covered.



IMPORTANT

- If the original manufacturer's warranty did not offer the option to replace instead of repair the item the Extended Warranty coverage will not offer replacement.
- The original warranty must be valid in Canada.
- When the original manufacturer's warranty exceeds 5 years, it must be registered with the Allianz Global Assistance Operations Centre.

OTHER IMPORTANT INFORMATION

Cost of Insurance

What is the cost of the insurance plans featured on my credit card?

There is no additional charge for the insurance plans outlined in this document, since they are automatically included with your credit card.

Cancellation/Termination of Insurance

Can I cancel the insurance plans on my credit card?

The insurance plans that come with your Corporate card cannot be cancelled without cancelling your card. You can cancel your card at any time by speaking with your Card Program Administrator or by calling the number on the back of your card.

When do the insurance plans end?

Your insurance plans will end on the date that either:

1. the BMO Commercial Mastercard Program to which the primary cardholder belongs is terminated;
2. the primary cardholder is no longer eligible to participate;
3. the primary cardholder's **account** is cancelled, closed, or privileges have expired, been revoked, suspended or terminated; or
4. the insurance plans or policies are cancelled by Allianz or by BMO;

whichever date occurs first.

Making a Claim

How do I submit a claim?

You must contact the Allianz Global Assistance Operations Centre as soon as reasonably possible to report a claim. Upon receipt of the notice, the Operations Centre will provide you with the appropriate claim forms.

SEND CLAIM FORMS AND SUPPORTING DOCUMENTS TO:

Operations Center
c/o Allianz Global Assistance, Claims Department
P. O. Box 277
Waterloo, Ontario, Canada N2J 4A4

Toll-free Canada/U.S.A: 1-877-704-0341

Collect worldwide: 1-519-741-0782

Online at https://www.allianz-assistance.ca/en_CA/customers/file-a-claim.html

How long do I have to submit a claim?

For Quebec residents, claims should be reported within 30 days of occurrence, and documentation should be submitted within 90 days of occurrence. If this is not reasonably possible, notice and proof must be provided within 1 year of occurrence.

Eligible claims will be paid within 60 days of required documentation being received.

How are insurance benefits paid?

Any benefits payable under the insurance plans described in this product summary will be paid to you.

Note: All amounts in this product summary and the certificate of insurance are in Canadian dollars and claim payments will be made in Canadian dollars.

Refer to the certificate of insurance for full claim details.

Misrepresentation and Non-Disclosure

If you provide incorrect or incomplete information when you submit a claim, or at any time before you make a claim, the insurer may choose to void your coverage and refuse to pay your claim.

Questions

Who can I contact if I have questions about this insurance?

The insurance plans on your credit card are administered by Allianz Global Assistance through their Operations Centre. If you have any questions you can call the Operations Centre 24 hours a day / 7 days a week.

- From Canada and the United States call: 1-877-704-0341
- From elsewhere call collect: 1-519-741-0782
- Or email your questions to questions@allianz-assistance.ca

HOW TO FILE A COMPLAINT

If you submit a claim and are not satisfied with the outcome you have the right to file a complaint by following the process below.

1. Contact Allianz Global Assistance

Appeals must be submitted in writing describing why the outcome of your claim is incorrect along with any new supporting documentation.

Allianz Global Assistance
Appeals Department
P.O. Box 277
Waterloo, ON N2J 4A4
appeals@allianz-assistance.ca

2. Contact the Ombudsman

If your complaint remains unresolved after following the appeals process above, you may request additional consideration from the Ombudsman Office.

Allianz Global Risk US Insurance Company (Canadian Branch)
Ombudsperson
130 Adelaide Street West, Suite
1600 Toronto ON, M5H 3P5
Phone: 416-915-1956
Email: ombudscanada@agcs.allianz.com

3. External Recourse

If after submitting an appeal and contacting the insurer's ombudsman you are still unable to resolve your concerns you may contact the General Insurance OmbudService (GIO).

General Insurance OmbudService (GIO)
Phone: 1-877-225-0446
Website: www.giocanada.org

QUEBEC RESIDENTS

You may request in writing that a copy of your file be sent to Autorité des marchés financiers (AMF) within 3 years of your claim being denied.

Autorité des marchés financiers (AMF)
Phone: 1-877-525-0337
Email: renseignement-consommateur@lautorite.qc.ca

4. The Financial Consumer Agency of Canada (FCAC)

The Financial Consumer Agency of Canada provides consumers with information about Financial Products and your rights and responsibilities. They ensure compliance with federal consumer protection laws that apply to banks and insurance companies.

Website: <https://www.canada.ca/en/financial-consumer-agency.html>

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