

Condizioni di Assicurazione

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1. SCHEDULE

This Coverage Part provides Cancellation Coverage.

1. Scope of coverage		
Policy no:		
Policyholder:		
Name		
Address		
Broker		
Name		
Address		
Insurer:	Allianz Global Corporate & Specialty SE Rappresentanza Generale per l'Italia Piazza Tre Torri 3 20145 Milano Italy	
2. Policy Period		
From (inception date):		
To:		
3. Insured Event(s), Venue(s) and Duration:		
Insured Event(s):		
Venue(s):		
Duration:		
4. Terms, Conditions, Exclusions, Warranties and Limitations in addition to those shown in this Policy:		
It is noted and agreed that all safety and security services and measures are taken according to regulations in respect of the insured event.		
5. Limits of indemnity and deductible		
	Limit of Indemnity	Deductible* each and every loss
Limit of Indemnity excluding net profit		

6. Endorsement(s) made a part of the Coverage Form at time of issuance

1. National mourning
2. Adverse weather
3. Catastrophic non-appearance
4. Terrorism & Threat

Insurance is provided against those perils and for those coverages under those sections for which a specific amount of Limit of Indemnity is shown in Schedules incorporated herein, subject to all terms of the Coverage Form and Policy and all forms and endorsements made a part hereof.

7. Premium:

100% premium for the policy period:

Total premium :

Upfront No Claims Bonus: :

Total premium net of NCB:

Additional premium to be paid in the event of a claim:

Premium to be paid at inception of the policy.

8. Claims Notification address:

Allianz Global Corporate & Specialty SE
 Rappresentanza Generale per l'Italia
 Piazza Tre Torri 3 - 20145 Milano
 claims.agcs@allianz.it

THIS SCHEDULE, TOGETHER WITH THE POLICY CONDITIONS AND ENDORSEMENTS, IF ANY, COMPLETE THE ABOVE NUMBERED POLICY

The parts of the Policy are:

- the Cancellation Schedule;
- the Cancellation Coverage Form
- and the Endorsements from page 15 to page 20, as well as any other endorsement to the Policy agreed while the Policy is in Force;

Any word or expression which is given a specific meaning under the Policy or Section Definitions has the same meaning wherever it appears in the Policy, unless the context admits otherwise.

This Policy is entered into by and between the Insurer and the Policyholder acting on behalf and for the benefit of whom it may concern.

The policyholder hereby acknowledges that he received, read and accepted in all their provisions a copy of the following documents:

- the draft of the insurance policy and its Endorsements

IN WITNESS WHEREOF, the parties have signed in their respective names as of

The Policyholder

The Company

2. CANCELLATION COVERAGE FORM

THE INSURED IS REQUESTED TO READ THIS POLICY AND THE APPLICABLE SCHEDULE PAGE(S), IF IT IS INCORRECT, RETURN IT IMMEDIATELY TO THEIR BROKER OR AGENT FOR ALTERATION

Various provisions in this Policy restrict coverage. Read the entire Policy carefully to determine rights, duties and what is and what is not covered.

Throughout this Policy, the word "Insured" refers to the Named Insured shown in the Schedule. The word "Insurer(s)" refers to the Company(ies) providing this Insurance as stated in the Schedule applicable to this Policy.

Words and phrases that appear in bold typeface have special meaning. Refer to Section III. DEFINITIONS.

I. INSURING CLAUSE

In consideration of payment by the Insured of the full premium due and subject always to the terms, conditions, limitations and exclusions contained herein or endorsed onto this Policy, or endorsed onto the Policy and made applicable to this Policy:

- A. The Insurer(s) will indemnify the Insured for its **ascertained net loss** should any **insured event(s)** be necessarily **cancelled, abandoned, postponed, interrupted, curtailed or relocated**, but only if such **cancellation, abandonment, postponement, interruption, curtailment or relocation** is the sole and direct result of a cause not otherwise excluded which occurs during the Policy Period of this Insurance as stated in the Schedule applicable to this Policy and is beyond the control of both the Insured and the **participant(s)** therein.
- B. This Insurance also indemnifies the Insured for proven additional costs or charges reasonably and necessarily paid by the Insured to avoid or diminish a loss payable hereunder, provided such additional costs or charges do not exceed the amount of loss thereby avoided or diminished.
- C. The Insurer(s)' maximum liability shall not exceed the Limit of Indemnity stated in the Schedule applicable to this Policy for the relevant **insured event(s)** or the Aggregate Limit of Indemnity stated in the Schedule applicable to this Coverage Form.

II. DEDUCTIBLE

This insurance is subject to the Deductible(s) stated in the Schedule applicable to this Policy which shall be retained by the **Insured** at their own risk and uninsured.

III. DEFINITIONS

The following words and phrases have special meaning when printed in **bold face**:

- A. **Abandonment** or **abandoned** means the inability to complete the **insured event(s)** once commenced.
- B. **Ascertained net loss** means such amount in excess of any Deductible stated in the Schedule applicable to this Policy as represents:
 1. If indicated as being covered by this insurance in the Schedule applicable to this Policy, that part of **expenses** declared in the Schedule applicable to this Policy which have been irrevocably expended in connection with the **insured event(s)** which have been necessarily **cancelled, abandoned, postponed, interrupted, curtailed or relocated**, less such part of the **gross revenue** retained, less any savings the **Insured** is able to effect to mitigate such loss; or

2. If indicated as being covered by this insurance in the Schedule applicable to this Policy, that part of **gross revenue** declared in the Schedule applicable to this Policy which have been irrevocably lost in connection with the **insured event(s)** which would have been earned had the **insured event** not been necessarily **cancelled, abandoned, postponed, interrupted, curtailed** or **relocated**, less any savings the **Insured** is able to effect to mitigate such loss; and the reduction in **net profit** (when **net profit** is insured and stated in the Schedule applicable to this Policy) which the **Insured** can demonstrate to the **Insurer(s)** would have been earned had the **insured event(s)** taken place.
- C. **Cancellation** or **cancelled** means the inability to proceed with the **insured event(s)** prior to commencement.
- D. **Communicable disease** means any disease capable of being transmitted from an infected person or species to a susceptible host, either directly or indirectly.
- E. **Curtailment** or **curtailed** means the unavoidable partial closure of the **insured event(s)**.
- F. **Expenses** means the total of all costs and charges which would have been incurred by the **Insured** in organizing, running and providing services for the **insured event(s)** had a loss not occurred.
- G. **Gross revenue** means all monies which would have been paid or payable to the **Insured** from every source arising out of the **insured event(s)** had a loss not occurred.
- H. **Insured event(s)** or **insured event** means separately each individual event stated in item 3. of the Schedule applicable to this Policy.
- I. **Insured**: policyholder as defined in item 1. of the Schedule and any Additional Insured as defined in item 5. of the Schedule.
- J. **Insurer**: the Company(ies) providing this insurance as stated in the Schedule applicable to this Policy.
- K. **Interruption** or **interrupted** means the period of time beginning when the **Insured** is unable to keep open the **insured event(s)** after opening, and ending on the reopening thereof.
- L. **Material fact(s)** means those fact(s) which the **Insurer(s)** conclude, in their sole discretion, are necessary for their determination of:
1. The acceptance or otherwise of the risk or any subsequent amendment; or
 2. The premium; or
 3. The application of any additional Terms, Conditions, Exclusions, Warranties or Limitations.
- M. **Net profit** (when insured and stated in the Schedule applicable to this Policy) means the amount by which **gross revenue** exceeds **expenses**.
- N. **Participant(s)** or **participant** means any party who is contracted by the **Insured** to perform a function critical to the successful fulfilment of the **insured event(s)**.
- O. **Postponement** or **postponed** means the unavoidable rescheduling of the **insured event(s)** to another time.
- P. **Relocation** or **relocated** means the unavoidable removal of the **insured event(s)** to another venue.

- Q. Terrorism** means an unlawful act or series of acts, including but not limited to the use of force or violence, of any person or group(s) of person(s), whether acting alone or on behalf of or in connection with any organization(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government or to put the public, or any section of the public, in fear, or both.
- R. Venue** means the place(s) stated in the Schedule applicable to this Policy where the **insured event(s)** is to be held.

IV. CONDITIONS OF COVERAGE

The **Insurer(s)** shall not be liable to pay any claim hereunder unless the **Insured** has complied with all of the following Conditions of coverage by having:

- A. Truthfully declared all **material fact(s)** likely to influence a reasonable underwriter in determining any of the following:
1. Whether or not to accept the risk or any subsequent amendment; or
 2. The premium; or
 3. The terms, conditions, exclusions and limitations;
- having diligently made all necessary inquiries to establish such **material fact(s)**; and
- B. No knowledge at the **inception date** of this insurance as stated in the Schedule applicable to this policy, of any undisclosed matter, fact or circumstance, actual or threatened, that increases or could increase the possibility of a loss under this insurance; and
- C. Paid the premium due in accordance with terms set out in the Schedule applicable to this Policy; and
- D. Declared that all information contained in the completed proposal form or other information supplied by the **Insured** to support such proposal or other application for this insurance is in all respects true and complete and unchanged at the **inception date** of this Insurance as stated in the Schedule applicable to this Policy, and the **Insured** agrees that such information are **material facts**, and forms the basis of this Insurance and is incorporated herein, and is made a part of this insurance.
- E. Complied with all items stated in Subsection IX CLAIMS PROCEDURE - A

- B. Make all necessary arrangements for the successful fulfilment of the **insured event(s)** (which for the avoidance of doubt shall include, but not be limited to, the provision of sufficient allowances for travel time, set up and rehearsal time) in a prudent and timely manner; and
- C. Ensure that all necessary contractual arrangements have been made and confirmed in writing with the **Insured** and that all necessary authorizations (which for the avoidance of doubt shall include, but not be limited to, the obtaining of licenses, permits, visas, copyright and patents) are obtained in a timely manner and valid for the period of the **insured event(s)**.

Failure of the **Insured** to comply with any of the above Warranties automatically discharges the **Insurer(s)** from all liability under this insurance for loss(es) arising directly or indirectly out of or in connection with such breach.

VI. EXCLUSIONS

This insurance does not cover any loss caused solely, directly or indirectly by or resulting from any of the following excluded causes of loss; such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss:

- A. Non-appearance of any person or group(s) of persons; or
- B. The Insured's lack of care, diligence or prudent behaviour, the result of which would increase the risk, and/or likelihood of a loss, hereunder; or
- C. Any contractual dispute or breach by the Insured or any participant(s); or
- D. Alterations or variance of insured event(s) without the prior written approval of the Insurer(s); or
- E. Adverse weather in respect of any insured event(s) unless such adverse weather makes such insured event(s) dangerous or impossible to proceed or to continue; or
- F. Any insured event(s) in the open, under canvas, or in a temporary structure unless expressly agreed by the Insurer(s) in writing and stated in the Schedule applicable to this Coverage Form; or
- G. Any work being carried out by builders or other contractors which renders the venue or its facilities unusable in whole or in part, unless such work is unknown to the Insured at the Effective Date of this insurance as stated in the Schedule applicable to this Coverage Form or at the time of making the booking for the insured event(s), whichever is the later; or
- H. Expenses and gross revenue which have not been declared to and agreed by the Insurer(s); or
- I. Any reduction in attendance that is not specifically attributable to the necessary cancellation, abandonment, postponement, interruption, curtailment or relocation of the insured event(s); or
- J. Any fraud, misrepresentation or concealment by the Insured; or
- K. Actual or threatened war, invasion, act of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power; or
- L. Civil commotion assuming the proportions of or amounting to a popular uprising, riot, martial law or the act of any lawfully constituted authority in the furtherance of maintaining public order; or
- M. Seizure or destruction under quarantine or customs regulations, confiscation, nationalization or requisition or destruction of or damage to property, by or under the order of any government or public or local authority, or the handling of contraband or the engaging in illicit trade or transportation; or
- N. Any order for repatriation, internment, imprisonment, deportation or the refusal of permit to enter any country where the insured event(s) is to be held; or
- O. 1. Ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel; or

2. The radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof; or
 3. Nuclear reaction, nuclear radiation or radioactive contamination; or
- P. Seepage, pollution, contamination, whether alone or in any combination, unless such seepage, pollution or contamination is discovered during the Policy Period of this insurance as stated in the Schedule applicable to this Coverage Form and is a direct cause of a loss covered hereunder; or
- Q. The effects of:
1. Withdrawal, insufficiency or lack of finance howsoever caused; or
 2. The financial failure of the insured event, or any other venture; or
 3. Lack of or inadequate receipts, sales or profits of the insured event, or any other venture; or
 4. Variations in the rate of exchange, rate of interest or stability of any currency; or
 5. Financial default, insolvency, or failure to pay of any person, corporation or entity;
- Subsections IV.R.1. through IV.R.5. apply to a party to this insurance, and to any other person or entity whether a party to this insurance or otherwise; or
- R. 1. Lack of or inadequate response or inadequate financial or other support or withdrawal of such support by any party; or
2. Lack of or inadequate attendance or insufficient interest prior to the date and time scheduled for any insured event(s); or
- S. The actual or threatened malicious use of pathogenic or poisonous biological or chemical materials; or
- T. Any communicable disease or threat or fear of communicable disease (whether actual or perceived) which leads to:
1. The imposition of quarantine or restriction in movement of people or animals by any national or international body or agency; or
 2. Any travel advisory or warning being issued by a national or international body or agency; or
- U. National, court or religious mourning unless it is a declared state of national mourning, as a result of the death of a member of a Royal family or head of state below the age of 65 years on the Effective Date of this Coverage, and when such death occurs within 7 days of the start of the insured event(s) or during the insured event(s); or
- V. 1. Any act of terrorism or the threat or fear thereof (whether actual or perceived); or
2. Any loss resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism or the threat or fear thereof (whether actual or perceived); or
- W. Any happening which is insured by or would, but for the existence of this insurance, be insured by any other insurance(s) except for any excess beyond the amount which would have been payable under such other insurance(s) had this insurance not been effected.

This policy does not cover any loss arising out of, based upon or attributable to any facts or circumstances of which the insured and/or any insured person was aware of prior to the inception date of the policy as stated in item 7 of the Schedule and which at that time could be reasonably expected to give rise to a loss as covered under this policy.

VII. TERRITORIAL SCOPE

This policy applies for the **Insured events venues** listed in item 3. of the Schedule.

VIII. CLAIMS PROCEDURE

A. In the event of any loss or circumstance which could give rise to a claim under this insurance, the **Insured** shall comply with all of the following:

1. Not misrepresent or conceal facts in the making of a claim; and
2. As a matter of urgency give notice to the person(s) designated in the Schedule applicable to this Policy; and
3. Confirm the facts in writing as soon as possible, with all information that is available; and
4. Make no admission of liability without the prior written consent of the **Insurer(s)**; and
5. Take all steps to minimize or avoid any loss hereunder; and
6. Provide the **Insurer(s)** or their appointed representatives with:
 - a. All necessary assistance in a timely manner; and
 - b. All information required by the **Insurer(s)**; and
 - c. All documentation and records necessary to establish and assess indemnity hereunder and copies or extracts as may be required; and
7. Prove the loss to the satisfaction of the **Insurer(s)**; and
8. Forward immediately to the **Insurer(s)** or their representatives any letter, writ or other document received in connection with any claim made under this insurance; and
9. As often as may be reasonably required submit to examination under oath on all matters connected with a claim, by any person named by the **Insurer(s)** at such reasonable time and place as may be designated by the **Insurer(s)** or their representatives; and
 - a. So far as is in the **Insured's** power cause the **Insured's** employees and all other persons interested in the **insured event(s)** to comply with the foregoing; and
 - b. No such examination under oath or examination of books or documents, nor any other act of the **Insurer(s)** or their representatives in connection with any investigation hereunder, shall be deemed a waiver of any defense which the **Insurer(s)** might otherwise have. All such examinations and acts shall be deemed to have been made or done without prejudice to the **Insurer(s)**' liability; and
10. As soon as is practicable render a signed statement of loss to the **Insurer(s)** or their representative to substantiate the occurrence, nature, cause and amount of loss claimed under this insurance; and
11. Allow the **Insurer(s)** the right, if they so wish, to:
 - a. Take such steps as they deem necessary to prevent, mitigate or minimize a loss; and
 - b. Take over and conduct the defense or settlement of claims made against the **Insured** that are covered by this insurance; and
 - c. Pursue all rights or remedies available to the **Insured** whether or not payment has been made hereunder.

If the **Insured** fails to fulfil any of the aforementioned obligations mentioned under (A) 1 - 10 and this leads to a loss for the **Insurer**, the latter shall have the right to claim a reduction in the cover equivalent to the loss suffered by him. The **Insurer** may refuse cover if the **Insured** did not fulfil the obligations with fraudulent intent.

B. Loss Payment

1. The **Insurer** will give notice of its intentions within 30 (thirty) days after the **Insurer** receives a signed statement of loss.
2. The **Insurer** will not pay the **Insured** more than its financial interest in the **insured event(s)**.
3. The **Insurer** will pay for covered loss or damage within 30 (thirty) days after it receives a signed statement of loss if the **Insured** has complied with all the Terms of this Policy and:
 - a. The **Insurer** has reached agreement with the **Insured** on the amount of the loss; or
 - b. An appraisal award has been made.
4. The **Insurer** will not be liable for any part of a loss that has been paid or made good by others.

IX. GENERAL CONDITIONS

- A. This Policy, the Schedule applicable to this Policy and any endorsements applicable to this Policy and endorsements onto the Policy which apply to this Policy shall be read together as one contract and any word or expression to which a specific meaning has been attached in any part of this Policy, the Schedule applicable to this Policy or any endorsement hereto or any endorsement onto the Policy which applies to this Policy shall bear such meaning wherever it may appear.

B. Notice of Claim

Claims under this Policy should be notified to the **Insurer** in accordance with the loss procedure defined in section VIII. CLAIMS PROCEDURE of this Policy to the address mentioned in the Schedule.

The Insured should without delay provide the Insurer all relevant information and fulfil any requirements to determine the circumstances and ascertain the extent of the loss.

- C. The **Insured** shall at all times do and concur in doing all things necessary to avoid or diminish a loss under this insurance, including where possible the **postponement** or **relocation** of the **insured event(s)**.

If the **Insured** fails to fulfil any of the aforementioned obligations mentioned under (B) and (C) and this leads to a loss for the **Insurer**, the latter shall have the right to claim a reduction in the cover equivalent to the loss suffered by him. The **Insurer** may refuse cover if the **Insured** did not fulfil the obligations with fraudulent intent

- D. The **Insured** shall observe and fulfil the terms, warranties and conditions contained herein or endorsed hereon.
- E. The **Insured** shall maintain insurance adequate to cover the full value of a total loss of **expenses** or **gross revenue** (and **net profit** if insured) for each of the **insured event(s)**, without any allowance for recoveries, savings or waivers without the prior written approval of the Insurer. Should the **Insured** fail to do so, then the **Insurer(s)** will not be liable for a greater proportion of any loss covered hereunder than the Limit of Indemnity bears to the full value of a total loss of **expenses** or **gross revenue** (and **net profit** if insured) for the relevant **insured event(s)**.
- F. The premium and any expense incurred in the formulation of a claim hereunder shall not be part of any **ascertained net loss** and shall not be recoverable items.
- G. Unless in cases provided for in the applicable law, the policyholder and/or the **insured** have no right of early termination of the policy.
- H. Coverage will only become effective after payment of the full insurance premium by the policyholder.
- I. The **Insured** shall maintain adequate records in connection with the **insured event(s)**.
- J. The **Insurer(s)** reserve the right to pursue an action for recovery from any party, whether before or after payment of a loss, at their sole discretion and in the name of the **Insured** or otherwise. In the event of any payment under this insurance, the **Insurer(s)** shall be subrogated to the extent of such payment to all the **Insured's** rights of recovery and the **Insured** shall execute all papers required and shall do everything that may be necessary to secure such rights.
- K. This insurance may not be assigned in whole or in part without the prior written consent of the **Insurer(s)**.
- L. If the Loss Payee is other than the **Insured**, then all claim payments due under the terms and conditions of this insurance shall be made payable to the party(s) stated in the Schedule applicable to this Policy as Loss Payee(s). Payment of such losses by the **Insurer(s)** to the Loss Payee(s) shall be a sufficient and complete discharge of all of the **Insurer(s)'** obligations to the **Insured** and Loss Payee(s) in connection with such loss(es).
- M. This insurance is mutually agreed to be governed and construed in accordance with the laws of Italy (without reference to such jurisdiction's choice of law provisions) whose courts shall have exclusive jurisdiction.
- N. Any terms of this insurance which may conflict with applicable statutes (or statutes deemed applicable by a court of competent jurisdiction) are amended to conform to the minimum requirements of such statutes.
- O. In the event that any provision of this insurance is found by a court of competent jurisdiction to be invalid or unenforceable, the other provisions of this insurance and the remainder of the provision in question shall not be affected thereby and shall remain in full force and effect.
- P. This Policy and any endorsements or schedules made a part thereof contain all the agreements between the **Insured** and the **Insurer** concerning the insurance afforded. The Policyholder shown in the Schedule is authorized to make changes in the terms of this Policy

with the **Insurer's** consent. This Policy's terms can be amended or waived only by endorsement issued by the **Insurer** and made a part of this Policy.

- Q. The Policyholder shown in item 2. of the Schedule:
1. Is responsible for the payment of all premiums; and
 2. Will be the payee for any return premiums the **Insurer** pays.

R. Trade or Economic Sanctions

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United States of America and/or any other applicable national economic or trade sanction law or regulations

S. Intentional omission or inaccuracy

Where an intentional omission or inaccuracy in the declaration misleads the **insurer** as to the basis for the assessment of the risk, the Policy shall be null and void. Premiums due up to the moment when the **insurer** had knowledge of the intentional omission or inaccuracy shall be payable to him.

T. Unintentional omission or inaccuracy

- (1) Where an omission or inaccuracy in the declaration is not intentional, the Policy shall not be void.

The **insurer**, shall within a period of one month of the date on which he became aware of the omission or inaccuracy, offer to amend the Policy with retroactive effect to the date he became aware of the omission or inaccuracy.

If the **insurer** proves that he would under no circumstances have insured the increased risk, he may cancel the Policy within the same period.

If the offer to amend the Policy is refused by the policyholder or if it has not been accepted within one month of the date of receipt thereof, the **insurer** may cancel the policy within 15 (fifteen) days. An **insurer** who fails to cancel the contract or offer to amend it within the aforementioned periods may not rely on facts known to him in the future.

- (2) If the policyholder cannot be blamed for the omission or incorrect declaration and if a claim arises before the amendment or cancellation of the Policy takes effect, the **insurer** shall provide the agreed cover.
- (3) If the policyholder can be blamed for the omission or incorrect declaration and if a claim arises before the amendment or cancellation of the Policy takes effect, the **insurer** shall provide that agreed cover only according to the ratio between the premium paid and the premium which the policyholder ought to have paid if he had duly declared the risk.

However if, on a claim, the **insurer** proves that he would under no circumstances have insured the risk, the cover shall be limited to the reimbursement of the total premiums paid.

3.ENDORSEMENTS (to be applied on demand)

Endorsement 1

NATIONAL MOURNING CLAUSE

Exclusion U (National Mourning) is amended as follows

Declared state of national mourning, as a result of the death of a member of a Royal family or head of state below the age of 65 years on the Effective Date of this Coverage, and when such death occurs within 7 days of the start of the insured event(s) or during the insured event(s)

All other terms and conditions remain unchanged.

Endorsement 2

ADVERSE WEATHER CLAUSE

Exclusions E and F are deleted and are of no effect.

This policy will include adverse weather in respect of outdoor performances provided that the climatic conditions declared during a claim must be confirmed by an official weather station. Adverse weather means:

- a) Wind blowing in excess of 69 km per hr.
- b) Heavy rainfall with an intensity of more than
 - 20 mm accumulated in the hour preceding the start of the insured event, or
 - 30 mm accumulated in the two hours preceding the start of the insured event, or
 - 50 mm accumulated in the 24 hours preceding the insured event, or
 - 15 mm or above per hour during the insured event
 - between 15 and 20mm s.i.r. of 20% of sum insured in case of claim
 - over 20mm no retention).
- c) Violent storms;
- d) Settling of the ground following adverse weather ;
- e) Weight of the snow weakening the stage roofs and stage structures ;

It is a condition precedent to liability of Insurers that all electrical equipment and wiring are protected from the effects of weather.

All other terms and conditions remain unchanged

Endorsement 3

CATASTROPHIC NON-APPEARANCE CLAUSE

Notwithstanding Exclusion VII.A. coverage is extended to include losses arising from the simultaneous non-appearance of 30% or more of the participants, due to a common catastrophic circumstance beyond the control of the said bands.

All other terms and conditions remain unchanged.

Endorsement 4

TERRORISM & WAR EXTENSION ENDORSEMENT

I. "Notwithstanding Section VI.V. and VI.K. in the Cancellation Coverage Form, subject to the terms of this Endorsement the Insurer will indemnify the Insured for its **ascertained net loss** should the **insured event(s)** specified in the Declarations applicable to this Endorsement be necessarily **cancelled, abandoned, interrupted, postponed or relocated** as a sole and direct result of:

A. **Terrorism** which occurred in the Covered Geography specified in the Schedule applicable to this Endorsement or within 50 km; or

B. Threat of **terrorism** potentially occurring which:

1. Is confirmed by local or national governmental authorities or local or national governmental security services as having posed or appeared to pose real risk of physical loss or damage or bodily injury to those attending such **insured event(s)** had it proceeded, whether or not such threat subsequently proves to have been real or hoax; and

2. Occurs within thirty (30) days of the scheduled start date of such **insured event(s)**, or during the scheduled performance date(s) of such **insured event(s)**.

C. War, Civil War and Political subversion

II. Notwithstanding Section I. above, the insurance provided by **this Endorsement does not cover any loss caused solely, directly or indirectly by or resulting from any of the following excluded causes of loss; such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss:**

A. **Fear of potential terrorism; or**

B. **Terrorism or threat of terrorism involving a nuclear weapon or device or the emission, discharge, dispersal, release or escape of any chemical or biological agent.**

This Policy does not indemnify against any loss arising from War (whether before or after the outbreak of hostilities) between any two or more of the following: China, France, the Russian Federation, the United Kingdom and the United States of America.

If the Insurer alleges that by reason of this exclusion any loss is not covered by this Policy, then the burden of proving to the contrary shall be on the Insured.

III. The coverage provided by this Endorsement does not delete or alter the exclusions VI.V. and VI.K. in the Cancellation Coverage Form, except as provided herein.

IV. Definitions

Civil War and Political Subversion means an act or acts of civil war and political subversion, limited to violent armed conflict between opposing factions of citizens of the same state or nation, or opposing factions of two contiguous states or nations;

War means an act or acts of open, armed hostile conflict between states or nations, whether war is declared or not.

This Endorsement is otherwise subject to all the terms, conditions, exclusions, limitations, and provisions of the policy to which it is attached.

4.Coinsurance

- (a) Each insurer agrees to provide cover as detailed in the policy.
- (b) The cover afforded by each insurer:
 - (i) Shall be limited to the proportion of the insured direct financial loss or Loss shown against its name; and
 - (ii) Is several and not joint. Each Insurer is not responsible for the proportion of any co-insurer who, for any reason, does not satisfy all or part of its obligations.
- (c) The Lead Insurer retains the rights to lead claims management, including but not limited to the investigation, defence and settlement of any claim or otherwise exercise rights accruing to the Underwriters under the policy.
- (d) The Subscribing Insurer(s) shall have the right and shall be given the opportunity to effectively associate with the Lead Insurer in the investigation, adjustment and settlement, including but not limited to the negotiation of a settlement of any Claim.

The Lead Insurer shall not bind the Subscribing Insurers to an admission of liability, contractual obligation with respect to, or settlement of any Claim without the prior written consent of each Subscribing Insurer, which consent shall not be unreasonably withheld. A Subscribing Insurer shall not be liable for any settlement, assumed obligation or admission to which it had not consented.

Insurance company	Policy no	Share	Stamp and signature

(Re)insurer's liability several not joint :

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract