

CYBER

# Cyber at a Glance



### What is cyber?

AGCS Cyber Protect provides comprehensive cover to ensure a company is fully protected in the event of data loss or a cyber security incident. The AGCS Cyber Protect policy provides the following coverage elements:

### Third Party Liability

- Privacy and Confidentiality Breach Liability
- Network Security Liability
- Media Liability
- Regulatory Costs and Fines
- Internal Investigation Costs
- Consumer Redress Fund
- PCIDSS Costs

### First Party Loss

- Business Interruption – for loss of profits and other costs associated with cyber attacks, internal errors and unexpected technical failures.
- Business Interruption due to a Regulatory order
- Hacker Theft
- Cyber Extortion

### Costs

- Crisis Management Costs – for all the costs associated with a cyber incident including forensic, legal, credit monitoring etc.
- Notification Costs & Voluntary Notification Costs
- Reputational Advice Costs
- Mitigation Costs
- Restoration Costs – cyber business interruption event.
- Betterment- for the reasonable upgrade of hardware and software following an incident.
- Emergency costs – for any costs that need to be incurred immediately without the insurers consent.

Standard & Poor's

**AA**

A.M. Best

**A+**



### AGCS UK capabilities

- An experienced team of Underwriters, Claims and Operational support staff.
- In-house expertise of Cyber Risk engineers in Allianz Risk Consulting.
- AGCS is supported by an expert panel of vendors in their fields who will help you to resolve the incident with a full range of services including; IT forensic services, (including notification services, credit monitoring services etc as needed) media crisis management services and specialist legal services.

Ability to work and create solutions for UK or international domiciled entities (Subject to AGCS Clearance) .

- AGCS branded suite of wordings and the ability to create bespoke wordings if required.
- Utilise the global Allianz network to provide International Insurance Solutions
- Ability to support multi - product / cross class client solutions.

### Strategy

- We write Primary and Excess positions
- Maximum capacity available EUR25,000,000 depending on attachment point
- AGCS reviews and considers every risk on its own merits

### The following are business activities that are outside our underwriting appetite:

- Charities
- Not for Profit Entities
- Air Traffic Controllers
- Adult Entertainment
- Online Gambling
- Central Reserve Banks

### Allianz Global & Corporate Specialty SE

#### AGCS headlines

- Teams in 31 Countries
- Over 4,400 staff of some 70 nationalities.
- A combined Allianz and partner network in more than 200 countries and territories.
- Specialists in global programmes; 2,800+ Lead Programmes

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### About Allianz

As an international financial services company, we offer our 92 million customers worldwide products and solutions in insurance and asset management. Allianz Global Corporate & Specialty is our dedicated brand for corporate, specialty and mid market risks and insures more than three quarters of the Fortune 500® companies.