

The Fund Umbrella

Commercial Umbrella

Standard & Poor's

AA

A.M. Best

A+

Please contact your local underwriter if you have a specific question about our appetite, products or services.

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AGCS - NORTH AMERICA
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The Fund Umbrella can eliminate gaps in coverage over and above the primary liability insurance policy, and is flexible enough to tailor to your client's specific needs. More importantly, it adds a second layer of protection against liability verdicts that can advance past a policy's primary limits. In addition to lead umbrellas over the primary, we offer:

- More than 50 years of underwriting expertise, flexibility and responsiveness for this product line
- Custom solutions that meet the specific needs of clients
- Dedicated umbrella/excess claims specialists

Separate aggregate limits over each primary policy

Most carriers have a single aggregate for both excess and umbrella coverages, but The Fund Umbrella gives your clients a separate aggregate limit over each aggregate limit in the scheduled primary policy. For example, in addition to having an aggregate over just your premises liability and products/completed operations, The Fund Umbrella extends coverage over all aggregates, such as liquor liability and employer's liability.

Broad Risk Appetite

Our umbrella appetite is broader than you might think. Underwriting selection is based on each account's characteristics and driven by limits offered. Our appetite includes:

- Commercial real estate
- Manufacturing
- Travel and leisure
- Hotels
- Retail
- Restaurants
- Business services
- Wholesalers/distributors
- Food and related

Additional Coverage Benefits

- Additional insureds covered at named insured's option
- Automatic coverage for newly acquired or formed companies
- Follow form aggregates apply to per location, per policy, per project, per coverage
- Automatic waiver of subrogation included if provided on the primary policy
- Unintentional Failure to Disclose i.e., Unintentional E&O, is covered
- Ability to add personal umbrella coverage for officers and key employees

Coverage/Feature	The Fund Umbrella [5400-10-03]	Benefits
Excess Coverage A		
Broad Insured Language	Persons or organizations that are insureds in primary policies are insureds under our policy. Any organization you newly acquire or form during our policy period, except for injury, damage or occurrence that took place or was committed before you acquired or formed the organization.	Provides continuity of coverage over primary thereby reducing gaps.
Automatic Defense Provisions	Right and duty to defend any insured against any suit seeking damages or a covered pollution cost or expense to which Coverage A applies and when the applicable limits of insurance of primary insurance and other insurance cease to apply because of exhaustion by the payment of judgments or settlements.	
Nonconcurrency Provisions	Included. True follow form, unless specifically excluded.	
Aggregate Limits	– General – Same manner as each primary – Prod/Compl Ops – Separate aggregate over each primary aggregate	True following form aggregate limits – provides more limits than any other form.
Automatic Extension for Watercraft	Follows primary general liability language.	
Drop Down Clauses	After scheduled underlying and other insurance limits are exhausted by damages or payments of claims.	
Pollution	Exceptions to exclusion cover hostile fire; auto fuels; auto upset and overturn, plus “Covered Pollution Cost or Expense” [ISO]; mobile equip fuels, prod/compl ops; bldg heating equip; pesticide or herbicide applicator; contractors; materials.	Coverage is not reduced from that provided by industry primary forms.
Excess Coverage B		
Broad Insured Language	Broadly-defined insured wording to include, for example, real estate managers, custodians, legal representatives, and other defined terms. Any organization you acquire or form during our policy period other than a partnership, joint venture or limited liability company, if you maintain majority ownership or majority interest in such organization. Does not apply to injury, damage or occurrence that took place or was committed before you acquired or formed the organization.	Automatic coverage – no endorsement necessary.
Aggregate Limits — Separate for:	General, Products/Compl Ops, Occupational Diseases.	More total limits at no additional premium charge.
Automatic Defense Provisions	Right and duty to defend any insured against any suit seeking damages or a covered pollution cost or expense to which Coverage B applies and when primary or other insurance does not apply.	
Drop Down Clause	First dollar, subject to terms and conditions of Coverage B.	
Personal Injury Coverage – Discrimination	Personal Injury definition includes discrimination defined as “unlawful treatment of individuals based on race, color, religion, gender, age or national origin.”	Broad Personal Injury coverage.
Employer’s Liability	No built-in exclusion.	For new or overlooked exposures.
Advertising Injury	Broader than ISO. We cover what other companies exclude, plus infringement of copyright, trade dress or slogan.	Coverage for inadvertent use in advertisement.
Pollution	Exception to exclusion covers hostile fire.	Broader coverage than competitor forms.
Extension for Watercraft	Non-owned less than 50ft. by endorsement.	
Policy Conditions		
Unintentional Failure to Disclose	Coverage not denied due to unintentional failure to disclose products, work, property owned or used by you, which exists at the inception date of the policy.	An honest mistake will not put the insured at risk of having no coverage.
Automatic Waiver of Subrogation	When primary waives its rights, so will we.	No requirement to notify us to endorse.
Cancellation Provision	90 days for other than non-payment of premium (then 10 days).	
Notice of Occurrence	Notice required when an occurrence is known to: – You, if you are an individual – Your partner, if you are a partnership – Your member, if you are a joint venture – Your member or manager, if you are a limited liability company – Your officer or insurance manager, if you are an organization other than a partnership	