

Event Cancellation Insurance including non-appearance



Insurance Product Information Document
Allianz Global Corporate & Specialty

Product: Event Cancellation
including non-appearance

Please note that this document is designed to be read in conjunction with the Policy Wording, Quotation document, and Policy documents, and is not a full list of the Terms and Conditions of the Policy.

What is this type of insurance?

This insurance will reimburse the insured's ascertained loss should an insured event be necessarily cancelled, abandoned, postponed, interrupted, curtailed or relocated due to an unforeseen circumstance beyond the control of the Insured, each and every insured person/s and each and every other participant/s.



What is insured?

The Insurer will indemnify the Insured for its ascertained net loss caused by the insured event being necessarily cancelled, abandoned, postponed, interrupted, curtailed or relocated provided that:

- ✓ the necessary cancellation, abandonment, postponement, interruption, curtailment or relocation is the sole and direct result of:
 - ✓ death of any insured person
 - ✓ accidental bodily injury or illness of any insured person which, in the opinion of an independent medical practitioner prevents such insured person from appearing or continuing to appear in any or all of the insured event
 - ✓ travel as a result of travel arrangements being irrevocably altered, resulting in the inability of any insured person to be at the venue
 - ✓ all other perils not specifically limited or excluded elsewhere in this insurance
- ✓ the cause is beyond the control of the Insured and each and every insured person and each and every other participant
- ✓ the peril which is the sole and direct cause of the necessary cancellation, abandonment, postponement, interruption, curtailment or relocation occurs during the policy period

This insurance also indemnifies the Insured for proven additional costs or charges reasonably and necessarily paid by the Insured to avoid or diminish a loss recoverable hereunder.



What is not insured?

This coverage does not insure against loss caused by or resulting from, in particular:

- ✓ non-appearance of any person or group of persons other than those specified in the policy
- ✓ death, accidental bodily injury, illness of any person other than the persons named in the policy
- ✓ adverse weather conditions
- ✓ events taking place in the open, under canvas or in temporary structures
- ✓ epidemics, communicable disease
- ✓ national mourning
- ✓ acts of terrorism
- ✓ any reduction in attendance

Possible coverage extensions (exclusion buy-back)

- ✓ adverse weather
- ✓ communicable disease
- ✓ non-appearance of key persons or group of persons
- ✓ national mourning
- ✓ acts of terrorism
- ✓ catastrophic non-appearance (30% or more of the participant due to a common catastrophic circumstance beyond the control of the insured and/or the participants)



Are there any restrictions on cover?

- ! The non-appearance at an insured event of any insured person due to:
 - ! Air travel, other than travel as a passenger by a commercial airline or multi-engine charter aircraft on a regular air route; or
 - ! Any hazardous activity, feat or performance, or
 - ! Insufficient voice quality unless directly due to illness contracted or accidental bodily injury occurring during the policy period; or
 - ! Any pre-existing physical or psychological medical condition known to the Insured or any insured person
 - ! Pregnancy or complications related thereto; or
 - ! Suicide or self-inflicted injury; or
 - ! The possession or use of illegal drugs; or
 - ! The effects of prescription drugs when not taken as medically prescribed; or
 - ! The consumption of alcohol which renders the insured person unfit to perform contracted duties
- ! The Insured's or any insured person's lack of care, diligence or prudent behavior, that would increase the risk, or likelihood of a loss
- ! Any contractual dispute or breach by the Insured or any insured person or participant
- ! Any modification or transformation of the insured event(s) without the approval of the Insurer
- ! The consequences of insufficient or no financing; financial failure of the insured event(s); lack of revenue; default, insolvency; absence or withdrawal of financial support
- ! Lack of public interest
- ! Civil unrest
- ! War
- ! Act of terrorism
- ! Confiscation, destruction or requisition by order of public authorities
- ! Any biological or chemical contamination
- ! Intentional damage



Where am I covered?

- ✓ At the place where the insured event is to be held
- ✓ Coverage can be provided worldwide except in the following countries: Iran, North Korea, Cuba, Syria, the Republic of Sudan, South Sudan, Crimea (including its territorial waters) and Russian territorial waters



What are my obligations?

The Insured will provide the following documents:

- A fully completed, signed and dated application form

The insured will comply with the following conditions precedent:

- Truly declare all material facts that may influence the Insurer's decision regarding the acceptance of the risk or any subsequent modification, premium, terms, conditions, coverage exclusions and limitations.
- Observe and comply with the requirements of any law or ordinance, court or regulatory body of whatever jurisdiction;
- Take all necessary measures to ensure the successful fulfilment of the insured event(s) (including, but not limited to, the provision of sufficient allowances for travel time, set-up, installation, rehearsals) in a prudent and in a timely manner;
- Ensure that all necessary contractual agreements have been made and confirmed in writing and that the necessary authorisations (including, but not limited to, the obtaining of licences, permits, visas, copyrights and patents) are obtained in a timely and valid manner throughout the duration of the insured event(s);
- The insured is required to exercise all due diligence and to take and agree to take, to the fullest extent possible, all reasonable measures to avoid or mitigate any loss or circumstance likely to result in a loss insured under this Policy;
- Immediately notify of any fact or circumstance that may give rise to a claim under this contract.



When and how do I pay?

The premium (taxes included) must be paid:

- before the inception date of the policy.
- directly to Allianz or to the Intermediary through which the policy has been issued.

You can use the following way of payments:

- bank transfer
- other banking or postal way of payments, electronic payments
- bank checks, postal, or circular, with the no transferability clause

cash, with the limit of 750,00 euro per year



When does the cover start and end?

Coverage incept upon receipt of the Insured's agreement on the terms of coverage and at the latest two (2) weeks before the date of the insured event(s) and expires at the end of the insured event(s).



How do I cancel the contract?

The policy ends automatically at the expiration date, without necessity of cancellation.