

What is this type of insurance?

All Risks Cover for yacht and personal property, plus liability and personal accident cover.



What is insured?

In respect of the Yacht:

- ✓ The Vessel (by which we mean your yacht, its equipment, any tenders or dinghies, outboard motors, and its trailer, but not consumables, personal property, sporting equipment or moorings not carried on-board) is insured for any accidental physical loss or damage

In respect of Personal Property:

- ✓ We also cover you for loss or damage to your personal property, provided that the property in question was on board the Vessel or being used in connection with the Vessel.

In respect of Liabilities:

- ✓ We also cover you and any person using the Vessel with your permission for legal liabilities to third parties. Cover is up to the amount set out in the Policy Schedule with a maximum of £5 million.

In respect of Personal Accident:

- ✓ We also give personal accident cover for accidental death or serious injury to you, or any person aboard the Vessel with your permission, occurring whilst aboard the Vessel, disembarking or boarding. This cover pays specified amounts for specified injuries, £20,000 being the maximum



What is not insured?

- ✗ Any Vessel, dinghy or tender 17 foot long or less, unless at specified mooring/anchorage, or under observation, or laid up.
- ✗ Loss of or damage to the canopies caused by wind; loss of or damage to the sails, rigging etc. while the Vessel is racing, Theft of trailer
- ✗ Theft of outboard motors unless secured by outboard motor lock.
- ✗ Loss or damage caused by wear and tear, depreciation, lack of maintenance, the ordinary action of the wind and waves, insects, marine borer or barnacle damage, corrosion, rust, mildew or mould damage, electrolysis, osmosis or galvanic corrosion.
- ✗ Loss or damage caused by your wilful misconduct
- ✗ Any capture, seizure, arrest, restraint, detainment confiscation or expropriation of the Vessel is not covered, whether it be by a government power, by customs officers, or as part of civil or criminal proceedings.
- ✗ Loss or damage caused by war, radioactivity, any chemical or biological weapons, various computer problems, or insolvency



Are there any restrictions on cover?

- ! You do not hire out the Vessel (the exception being a skipper or owner charter of up to 10 days per policy period, during which the Vessel shall not take part in racing).
- ! You keep the Vessel within the cruising area described in the Policy Schedule.
- ! The trailer will always be securely locked to a locked or occupied road vehicle, or secured either by a wheel clamp or in a locked place of storage.
- ! No one will live on the Vessel during any lay-up period
- ! The Vessel will not tow another vessel or be towed by another vessel except in emergency or if customary.



Where am I covered?

- ✓ The Vessel will remain within the cruising area set out in the schedule agreed at inception of policy.



What are my obligations?

- You will exercise reasonable care to make the Vessel Seaworthy at the start of this Policy
- You or your captain/skipper will ensure that the Vessel is properly manned when underway.
- You will All survey requirements will be carried out, either within the time specified by us or by the surveyor
- Will not make any structural alteration or addition to the Vessel during the Period of Insurance without first obtaining our prior written consent.
- You will not install any machinery, running gear or equipment that exceeds the specification and tolerances of the Vessel.



When and how do I pay?

- Unless otherwise agreed by us in writing, all premiums must be paid to us within 30 days of the first day of the Period of Insurance, and the Policy will be automatically cancelled retrospectively as at that first day of the Period of Insurance if payment has not been received
- Payment is made to broker or intermediary.



When does the cover start and end?

- Duration of the cover is 12 months
- Policy starts and ends as per the dates agreed by both parties at inception



How do I cancel the contract?

- You have the right to cancel up to 14 days after the later of i) the conclusion of the contract and ii) the day on which you receive the policy. To exercise that right you must contact your broker within that period to enable him to notify us.
- After the initial 14 day period, you may cancel the Policy at any time, and we will return a proportion of the premium in respect of the unexpired insurance period unless there has been a claim. We can cancel the Policy by giving you 30 days written notice (or 7 days written notice where we are cancelling in respect of civil disturbance and terrorism risks), and we will return a proportion of the premium unless there has been a claim.