

Mapping the captive world Where are the top domiciles?

A brief history of captives

Risk share arrangements similar to the captive concept have existed for over 100 years.

However, true captives date from the late 1950s, developed by property engineer, Frederic Reiss, with the first captive insurance company established in Bermuda shortly afterwards.



Captives today



6,000

There are around 6,000 captives around the world



1,000

That's up from just 1,000 in 1980



20%

We've seen a 20% growth in captive numbers in just the last decade



70

More than 70 jurisdictions now have some form of captive legislation



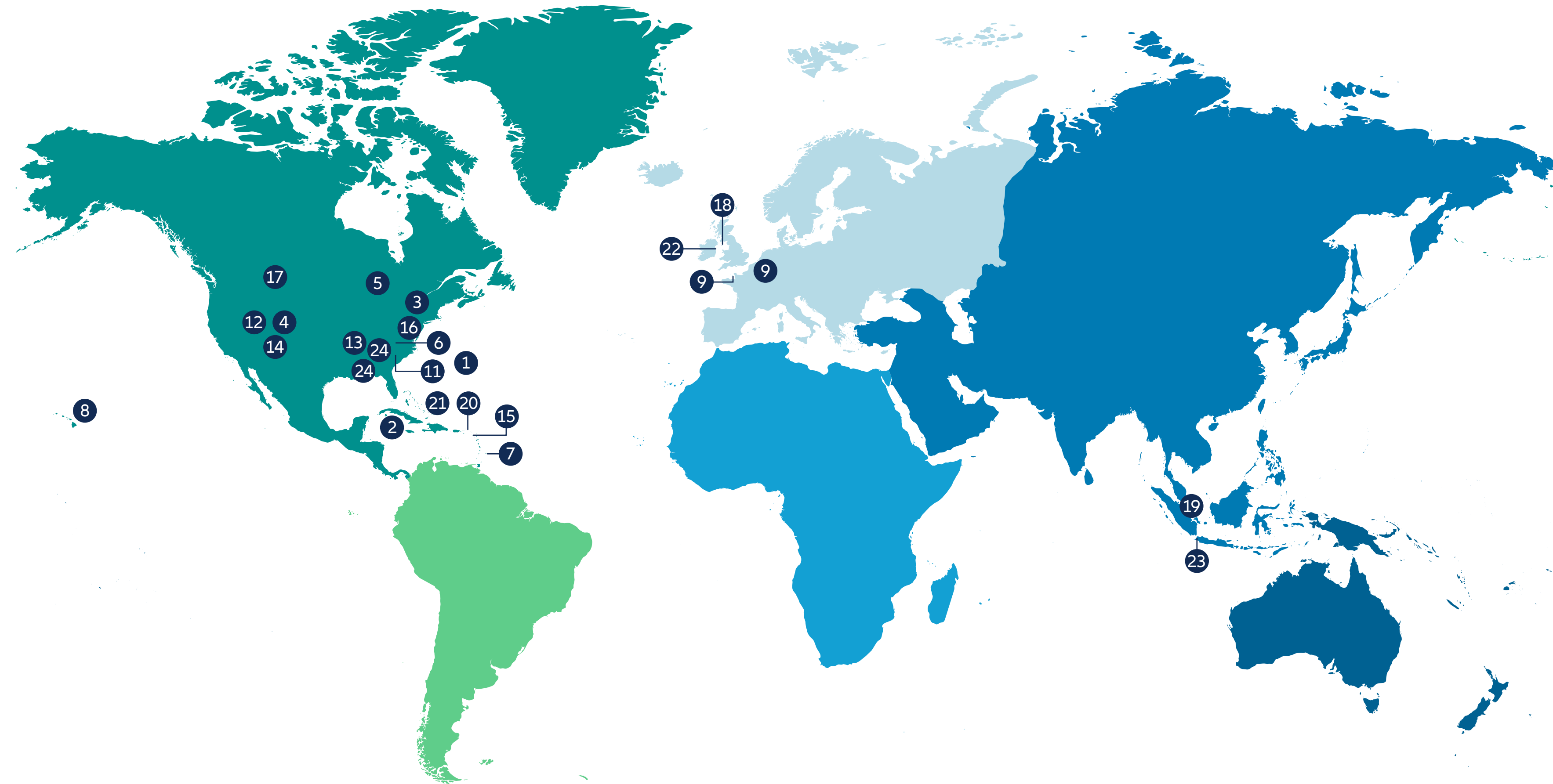
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The top 3 jurisdictions – Bermuda, Cayman Islands and Vermont – are home to around a third of all licensed companies globally



The captive world

This map highlights the locations of **25 of the top domiciles** around the globe*



1	Bermuda	670 [†] captives
2	Cayman Islands	661 captives
3	Vermont	620 captives
4	Utah	384 captives
5	Delaware	313 captives
6	North Carolina	257 captives
7	Barbados	253 captives
8	Hawaii	251 captives
9	Guernsey	192 captives
9	Luxembourg	192 captives
11	South Carolina	183 captives
12	Nevada	161 captives
13	Tennessee	153 captives
14	Arizona	149 captives
15	Nevis	122 captives
16	District of Columbia	112 captives
17	Montana	102 captives
18	Isle of Man	99 captives
19	Singapore	84 captives
20	Anguilla	77 captives
21	Turks & Caicos Islands	71 captives
22	Dublin	68 captives
23	Labuan	63 captives
24	Alabama	57 captives
24	Georgia	57 captives

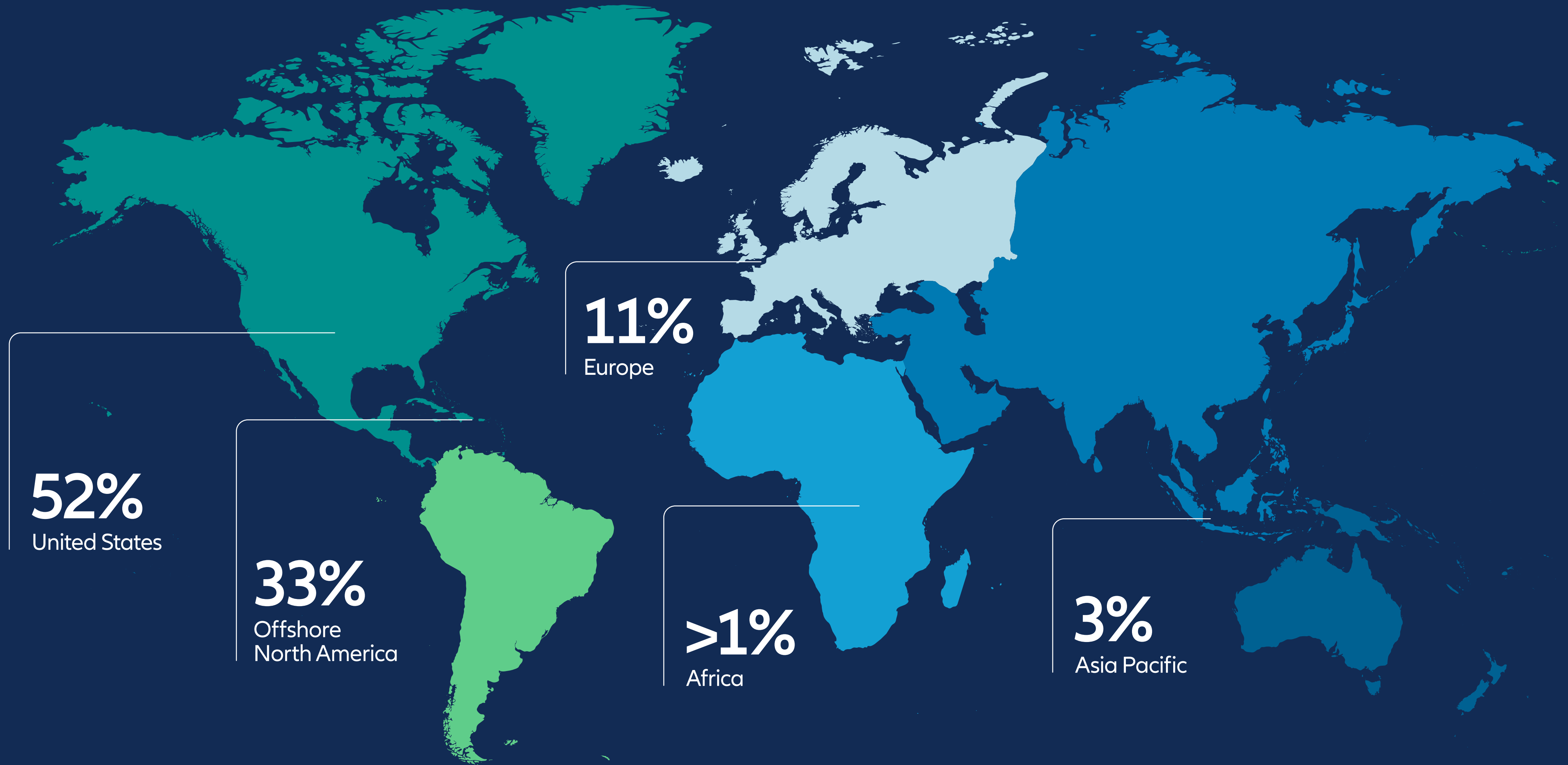
[†] estimate from Business Insurance

* Captive numbers compiled by Business Insurance, Captive Insurance Special Report. March 2022 edition. Ranked by the number of captive licenses at year-end 2021. Numbers do not include microcaptives, series captives, or individual cells or cell members in protected cell companies.

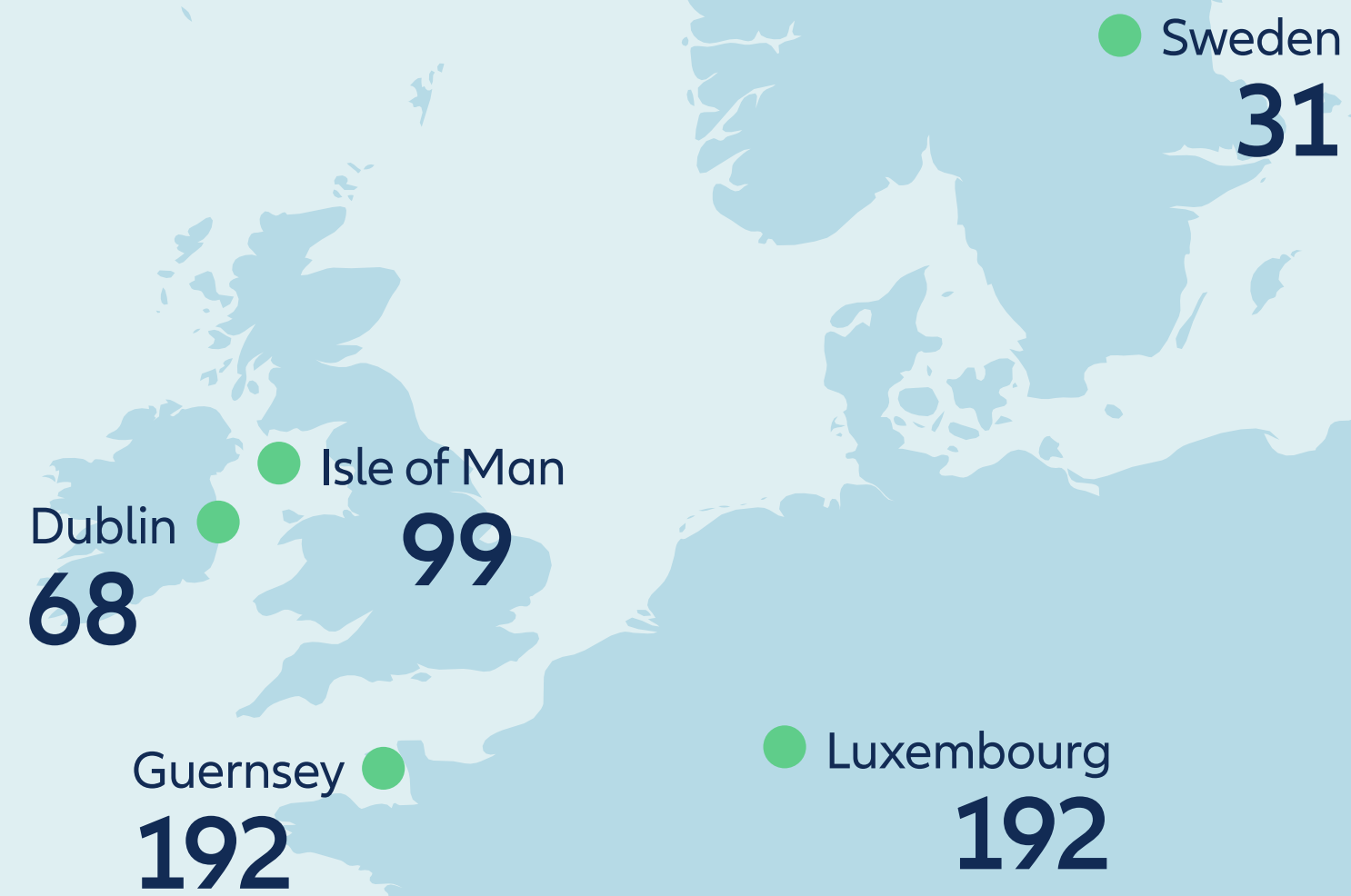
Additional source: Statista



The continents with the most captive domiciles



The **top 5** captive domiciles in Europe



The **top 5** captive domiciles in Asia Pacific



Ready

