

GLOBAL
INDUSTRY
SOLUTIONS

Financial Services

Clients in the financial sector are confronted with risks associated with cybercrime, alternative risk financing and changing customer expectations. Now, we must add COVID-19 and geopolitical tensions to the mix...

Helping you navigate an evolving landscape

At AGCS, we are committed to engaging with financial institutions to help them mitigate their exposures and develop adequate risk transfer solutions within a sector that is embarking on a major transformation, driven by fast-paced technology adoption, growing ESG issues and geopolitical tensions.

The world's largest retail and universal banks, (re)insurance companies, asset managers, venture capital/private equity funds, financial advisors and intermediaries trust our expertise in navigating these critical changes in the financial landscape.



We appreciate that every request is different. That's why we have established a specialist team of risk consultants, underwriters and claims experts with industry understanding that are ready to discuss your pain points.

Our teams are located around the world, combining local service with global reach, and serving all types of Financial Services risk.

Cyber incidents | Pandemic outbreak | Business interruption | Changes in legislation and regulation | Macroeconomic developments | Geopolitical risk | Conduct risk | Climate risk | Theft and fraud



Benefits:

- ✓ **Single point of contact:** delivers quick and efficient results, straightforward explanations, no wasted time – for a smooth and successful partnership.
- ✓ **Holistic approach:** our team of specialists craft a variety of products for banks, asset managers, insurance and private equity to transfer risk.
- ✓ **Strong client relationships:** client-centric deal and servicing teams deliver comprehensive solutions across geographies and risk.
- ✓ **Alternative Risk Transfer:** tailor-made solutions for unique challenges that can be customized down to the finest detail, as an alternative to traditional business insurance.
- ✓ **Underwriting teams:** with thorough industry expertise, our underwriters identify and develop solutions for specific challenges our customers face.
- ✓ **Global claims experts:** lead complex claims through a dedicated “single point of accountability” manager.
- ✓ **Risk consultant engineers:** experienced specialists from a wide range of technical and scientific disciplines provide in-depth analysis.
- ✓ **Centrally coordinated global insurance programs:** respond to cross-border exposures and regulatory/fiscal frameworks.

Globally consistent expertise, service & financial strength

By maintaining a close and consistent dialogue with our clients, we have established ourselves as a lead insurer of the most complex global risks facing the Financial Services industry.



Comprehensive solutions

AGCS has the strongest S&P rating of any global property and casualty insurer. With an extensive product range and a network across more than 200 countries, we’re able to provide significant capacity and coverage in addressing the largest exposures.



ESG approach

AGCS continues to develop multiple instruments to integrate ESG considerations into our underwriting activities and insurance. As a true partner to our clients and brokers, we deliver the ESG Risk Briefing series to provide a better understanding of the impact of new and emerging risks on our clients.

Top 5 Industry Risks

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Cyber incidents
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Pandemic outbreak
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Business interruption
- 

Changes in legislation and regulation
- 

Macroeconomic developments

Our Appetite

- 

Banks
- 

Insurers
- 

Asset management
- 

Private equity

The 1 minute dialogue

- ▶ Ongoing geopolitical tensions are a leading topic of concern for financial leaders, with organized cybercrime cartels viewed as national assets capable of taking advantage of remote working and accelerated digitalization.
- ▶ There is an increased risk of claims against Financial Services providers where there has been a perceived failure to foresee, disclose, manage or prepare for COVID-19 related risks.
- ▶ Applications of new technologies such as artificial intelligence, biometrics and virtual currencies will likely raise new risks and liabilities in future.
- ▶ Compliance remains a major industry challenge, with legislation and regulation around cyber, new technologies, climate change and ESG factors constantly evolving and increasing.



About Allianz

As an international financial services company, we offer our **92 million customers** worldwide products and solutions in insurance and asset management. Allianz Global Corporate & Specialty is our dedicated brand for corporate, specialty and mid-market risks, and insures **over half of the Fortune 500[®]** companies.

About AGCS

As a leading Allianz brand, Allianz Global Corporate & Specialty (AGCS) is part of **one of the world's strongest financial services groups**. With that, we develop tailor-made risk management solutions for clients in more than **200 countries** and territories worldwide.



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