This overview is simplified. It focuses on major operating entities and does not contain all entities of the Allianz Group. Also, it does not show whether a shareholding is direct or indirect. This overview shows the status as of 31 December 2025.

Allianz SE

H5 – Insurance Western & Southern Europe, Allianz Direct, Allianz Partners

- Allianz I.A.R.D. S.A. France, Paris la Défense
- Allianz S.p.A. Italy, Milan
- Allianz Vie S.A. France, Paris la Défense
- Allianz Benelux S.A. Belgium, Brussels
- Allianz European Reliance Single Member Insurance S.A. Greece, Athens
- Allianz Sigorta A.S. Türkiye, Istanbul
- Allianz Direct Versicherungs-AG Germany, Munich
- Allianz Direct S.p.A. Italy, Milan
- Allianz Partners SAS France, Saint-Ouen

H6 – Insurance Asia Pacific

- PT Asuransi Allianz Life Indonesia Indonesia, Jakarta
- Allianz Life Insurance Malaysia Berhad Malaysia, Kuala Lumpur
- Allianz China Life Insurance Co. Ltd. China, Shanghai
- Allianz Taiwan Life Insurance Co. Ltd. Taiwan, Taipei
- Allianz Australia Limited Australia, Sydney
- Allianz other Asia Pacific (e.g. Thailand, Sri Lanka)

H7 – Insurance German Speaking Countries, Central Europe

- Allianz Lebens-versicherungs-AG Germany, Stuttgart
- Allianz Private Kranken-versicherungs-AG Germany, Munich
- Allianz Versicherungs-AG Germany, Munich
- Allianz Beratungs- und Vertriebs-AG Germany, Munich
- Allianz Elementar Versicherungs-AG Austria, Vienna
- Allianz Suisse Versicherungs-Gesellschaft AG Switzerland, Wallisellen
- Allianz Elementar Lebens-versicherungs-AG Austria, Vienna
- Allianz Suisse Lebensversicherungs-Gesellschaft AG Switzerland, Wallisellen
- TUiR Allianz Polska S.A. Poland, Warsaw
- Allianz pojistovna a.s. Czech Republic, Prague
- Allianz Hungária Biztosító Zrt. Hungary, Budapest
- Allianz - Slovenská poist'ovňa a.s. Slovakia, Bratislava
- Allianz-Tiriac Asigurari SA Romania, Bucharest
- Allianz other Central Europe (e.g. Bulgaria, Croatia)

H8 – Asset Management, US Life Insurance

- Pacific Investment Management Company LLC United States, Dover (DE)
- PIMCO Europe GmbH Germany, Munich
- Allianz Global Investors GmbH Germany, Frankfurt am Main
- Allianz Global Investors Asia Pacific Group
- Allianz Life Insurance Company of North America Corp. United States, Minneapolis (MN)

H9 – Global Insurance Lines, Anglo Markets, Iberia, Latin America, Africa

- Allianz Global Corporate & Specialty SE Germany, Munich
- Allianz Insurance plc United Kingdom, Guildford
- Allianz Global Risks US Insurance Company Corp. United States, Chicago (IL)
- Liverpool Victoria Insurance Company Limited United Kingdom, Guildford
- Euler Hermes Group SAS France, Paris la Défense
- Allianz p.l.c. Ireland, Dublin
- Allianz Compañía de Seguros y Reaseguros S.A. Spain, Madrid
- Companhia de Seguros Allianz Portugal S.A. Portugal, Lisbon
- Allianz Latin America (Brazil, Argentina, Colombia, Mexico)

The functional Board divisions

H1 – Chairman of the Board

H2 – Finance, Risk, Actuarial, Legal, Compliance

H3 – Investment Management

H4 – Operations, IT and Organization

have in general no operational responsibility for operating entities and are therefore not shown in the overview.