



# Global Insurance Markets

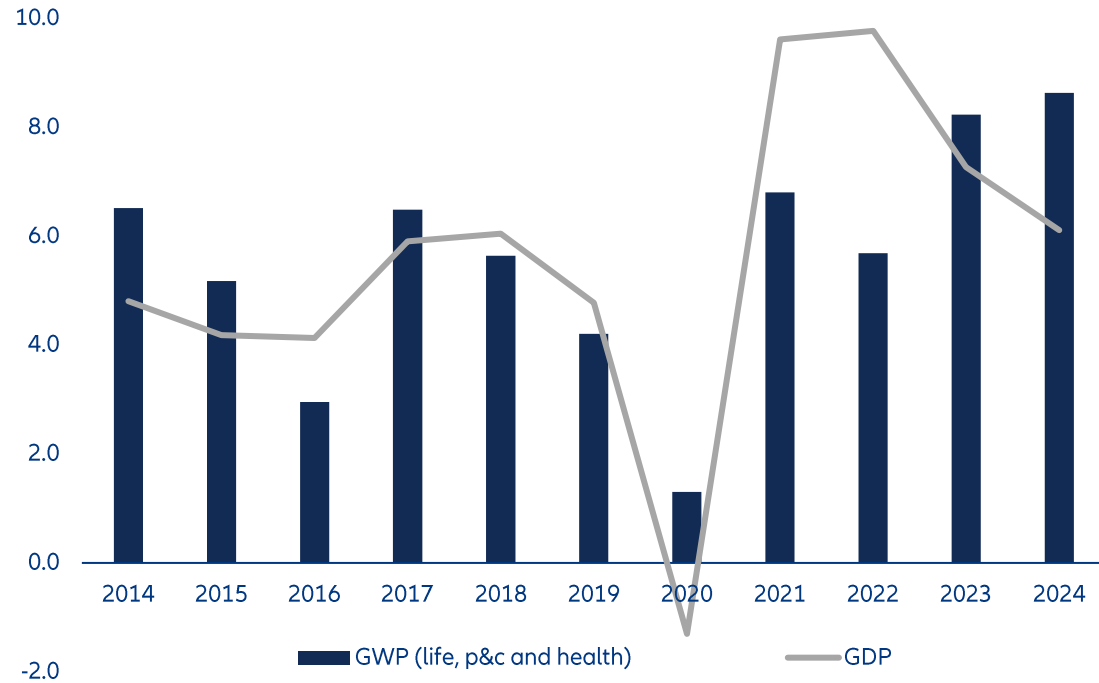
Selected Data

May 2025

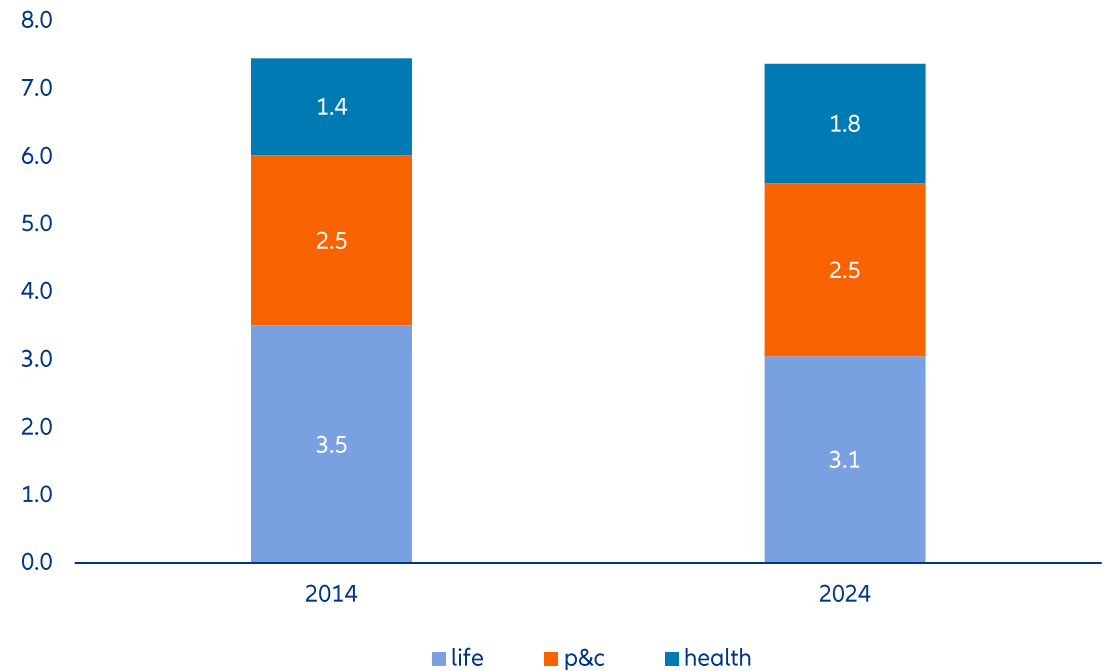


# Outgrowing GDP

Global GWP\* and nominal GDP growth  
annual change in %



Global GWP as % of GDP  
by segments

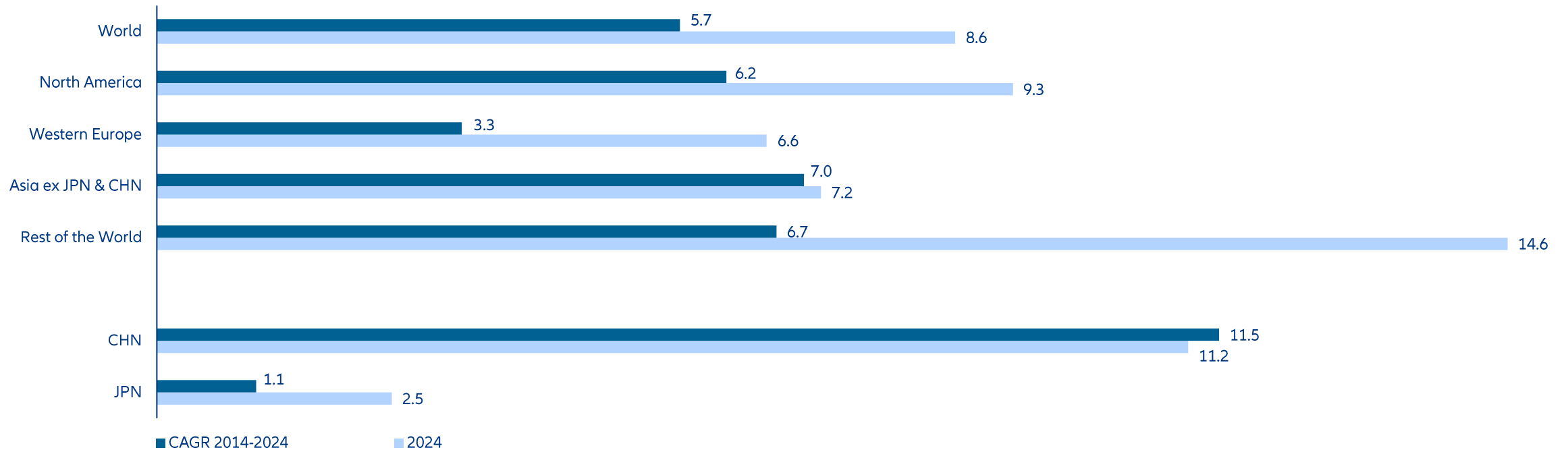


\*Gross written premiums. The conversion into EUR is based on 2024 exchange rates.

Sources: National financial supervisory authorities, insurance associations and statistical offices, LSEG Datastream, Allianz Research.

# Well above the long-term average

GWP growth\* (life, p&c and health), 2024 and CAGR 2014-2024, by region / country in %

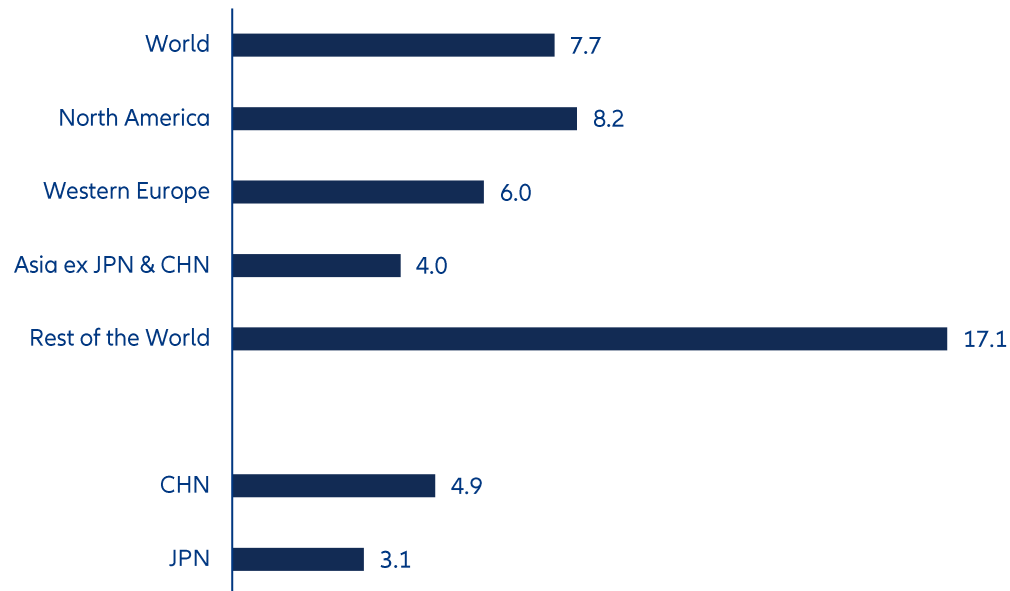


\*The conversion into EUR is based on 2024 exchange rates.

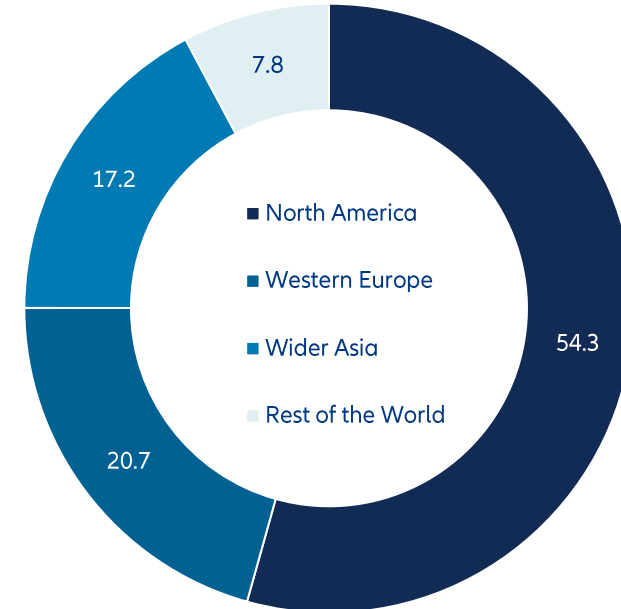
Sources: National financial supervisory authorities, insurance associations and statistical offices, LSEG Datastream, Allianz Research.

# North America powering ahead

**P&c premium growth\* 2024**  
by region / country, in %



**Global p&c market share 2024**  
by region / country, in %

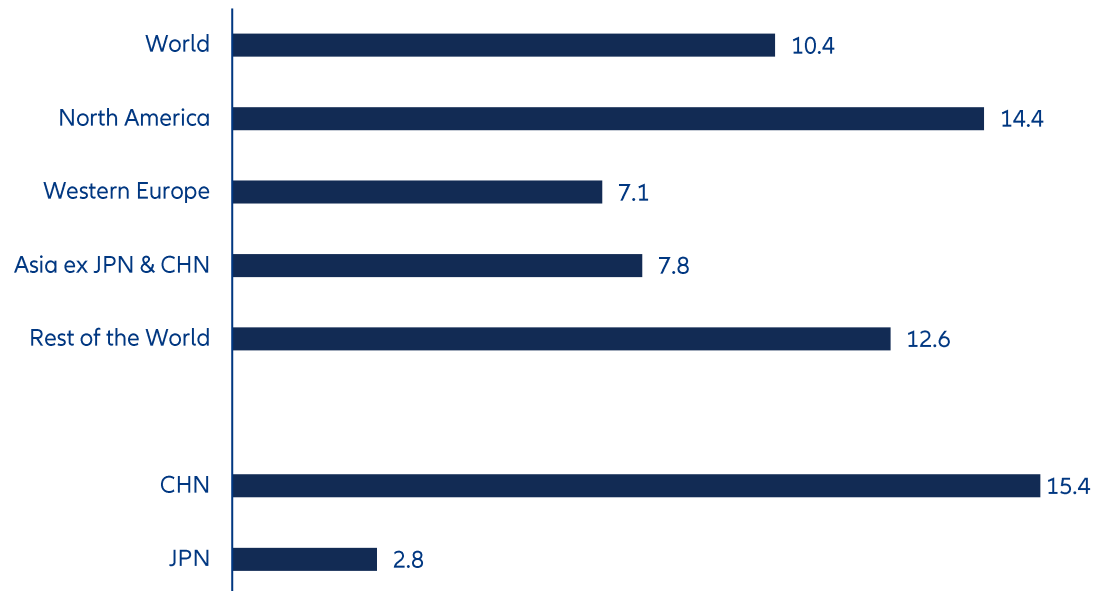


\*The conversion into EUR is based on 2024 exchange rates.

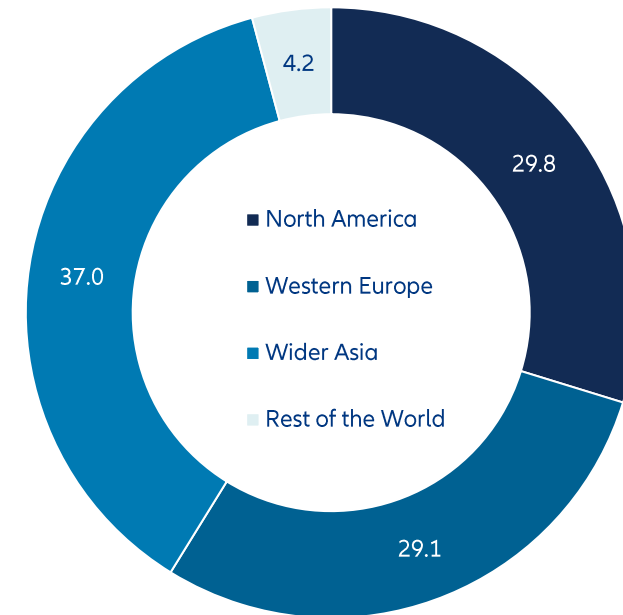
Sources: National financial supervisory authorities, insurance associations and statistical offices, LSEG Datastream, Allianz Research.

# Asia keeps its edge

**Life premium growth\* 2024**  
by region / country, in %



**Global life market share 2024**  
by region / country, in %

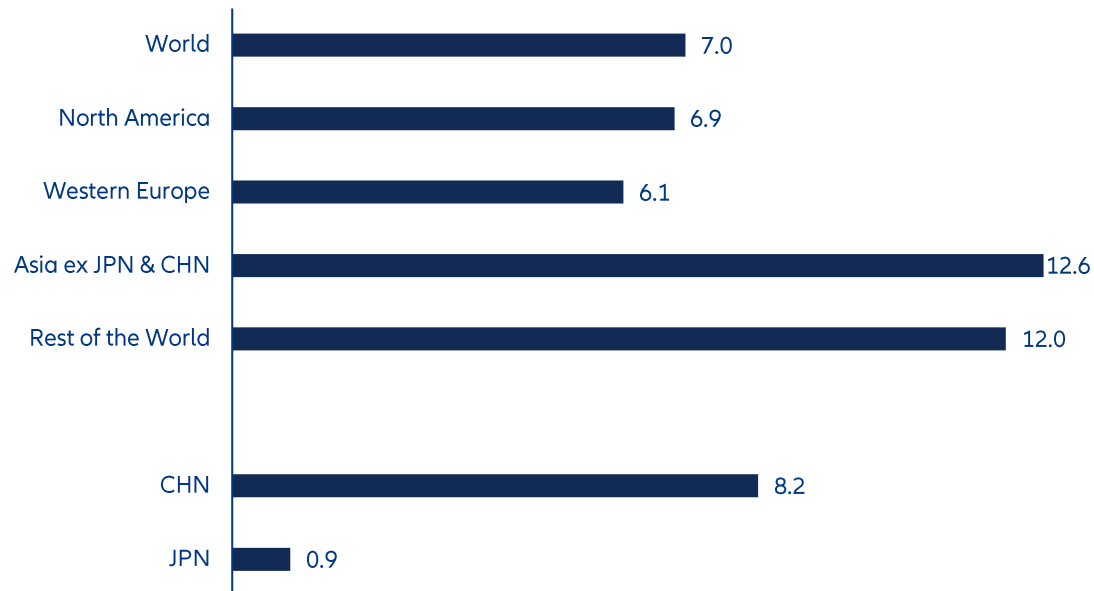


\*The conversion into EUR is based on 2024 exchange rates.

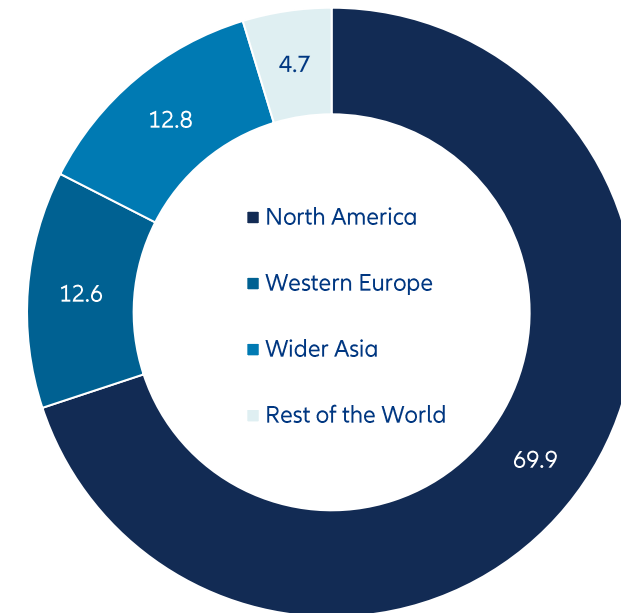
Sources: National financial supervisory authorities, insurance associations and statistical offices, LSEG Datastream, Allianz Research.

# Post Covid-19 normalization

**Health premium growth\* 2024**  
by region / country, in %



**Global health market share 2024**  
by region / country, in %

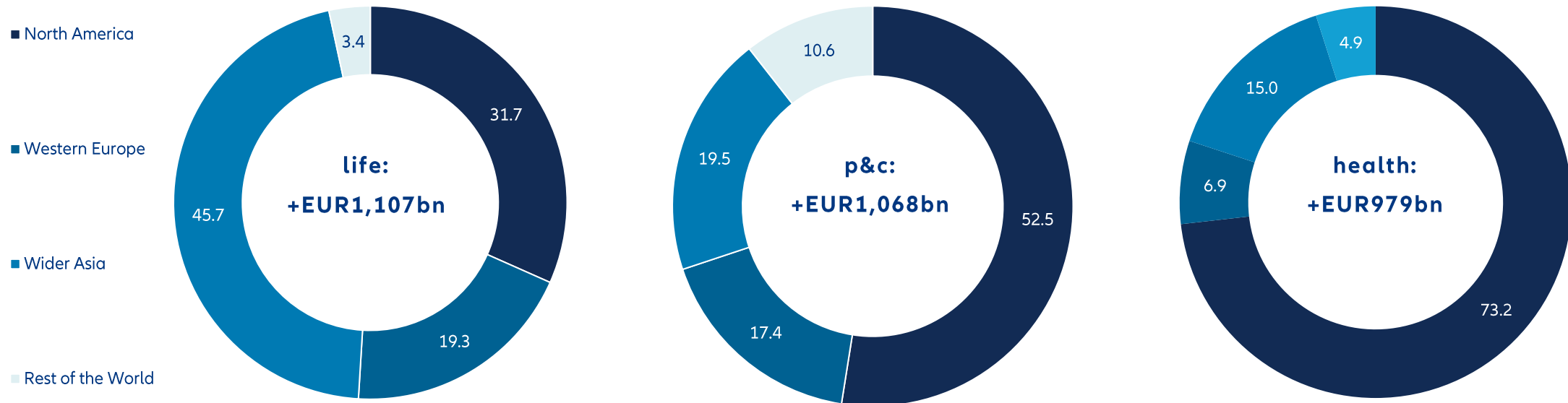


\*The conversion into EUR is based on 2024 exchange rates.

Sources: National financial supervisory authorities, insurance associations and statistical offices, LSEG Datastream, Allianz Research.

# Western Europe is losing relevance

Share of absolute premium growth\* (life, p&c and health) by region, 2014 - 2024 in %

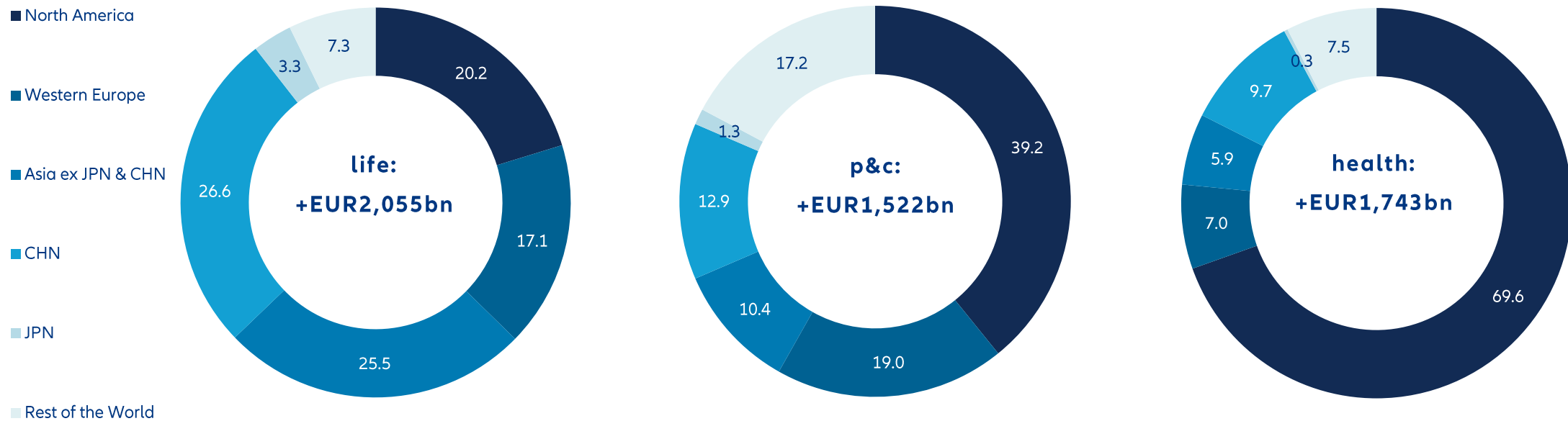


\*The conversion into EUR is based on 2024 exchange rates.

Sources: National financial supervisory authorities, insurance associations and statistical offices, LSEG Datastream, Allianz Research.

# Life remains on top

Share of additional gross written premiums\* (life, p&c and health) by 2035, by region / country in %

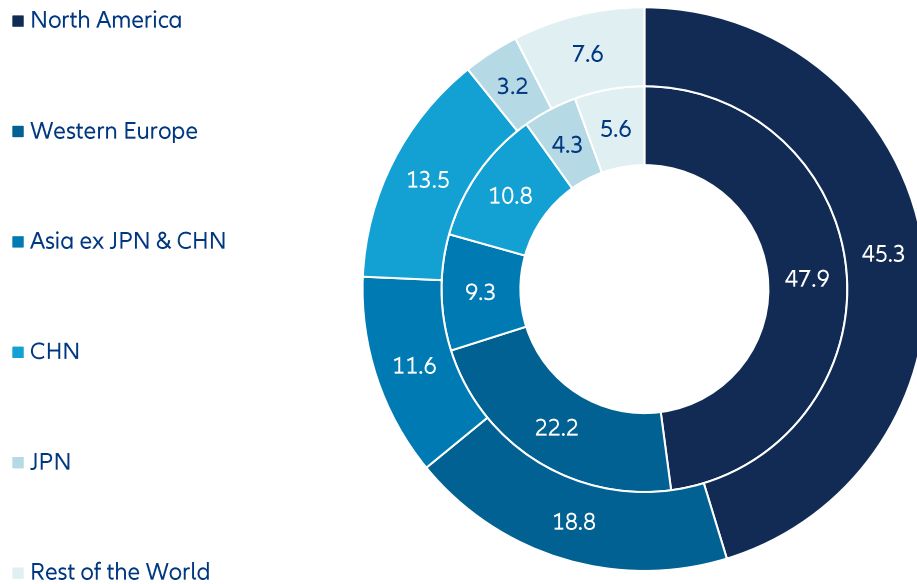


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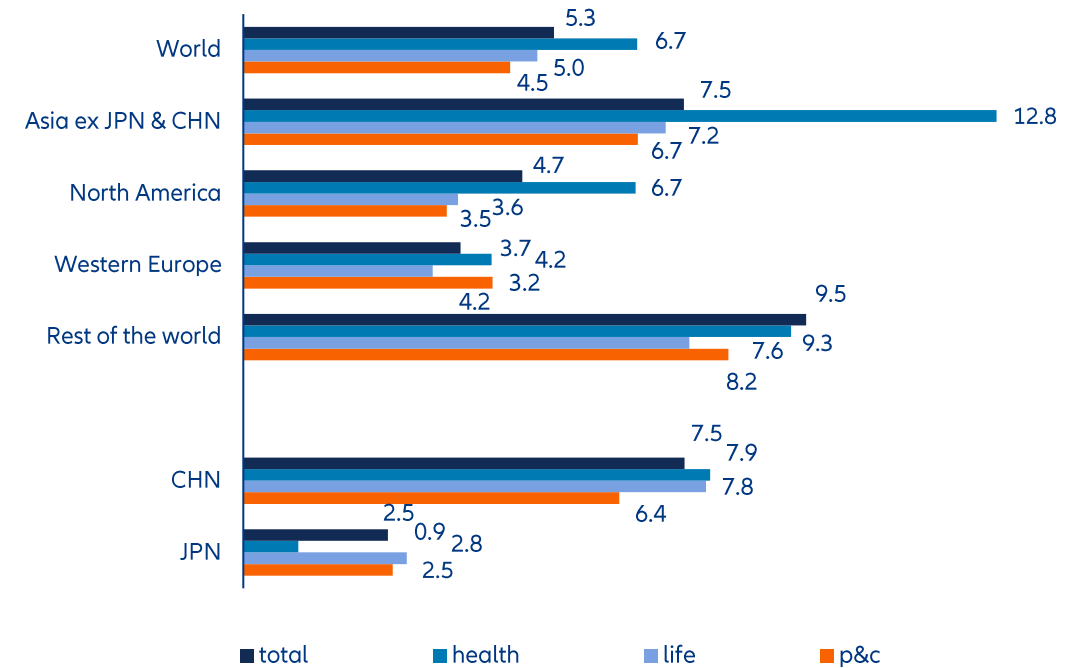
Sources: National financial supervisory authorities, insurance associations and statistical offices, LSEG Datastream, Allianz Research.

# North America, a slightly smaller giant

**Total GWP\* 2024 (inside) and 2035 (outside)**  
by region / country, in %



**Solid growth**  
GWP growth, CAGR 2025-2035 by region / country, in %



\*The conversion into EUR is based on 2024 exchange rates.

Sources: National financial supervisory authorities, insurance associations and statistical offices, LSEG Datastream, Allianz Research.