

Gross Domestic Product: Summary

Summary						
	Real GDP Growth Rates (%)					
	2023	2024	2025	2026*	2027*	2028*
Eurozone	0.5	1.1	1.3	1.0	1.3	1.3
World	2.8	2.9	3.0	2.6	2.8	2.6

Source: Allianz Research. Note: All figures have been last updated on 15 Oct 2026. The next quarterly update will occur on 15 Jan 2027. The asterisk marks forecasted data.

Gross Domestic Product: Eurozone

Eurozone						
	Real GDP Growth Rates (%)					
	2023	2024	2025	2026*	2027*	2028*
Austria	-0.7	-0.8	1.0	0.5	1.3	1.9
Belgium	1.6	1.1	1.0	0.7	1.1	1.4
Croatia	3.7	3.8	3.4	2.1	2.5	2.6
Finland	-1.3	0.9	0.8	1.6	1.2	1.2
France	1.8	1.4	0.9	0.5	0.9	1.1
Germany	-0.8	0.0	0.3	1.0	1.2	1.1
Greece	2.1	2.1	2.2	1.7	1.4	1.6
Ireland	-3.5	3.7	8.1	-3.3	4.2	3.3
Italy	1.0	0.6	0.7	0.9	0.7	0.8
Luxembourg	0.1	0.3	0.6	1.3	1.9	2.5
Netherlands	-0.6	1.1	1.6	1.4	1.2	1.7
Portugal	3.1	2.2	1.9	2.2	1.6	1.5
Spain	2.5	3.5	2.8	2.5	1.8	1.6
Malta	7.1	5.3	4.4	4.2	3.2	3.4
Cyprus	3.6	3.9	3.8	3.1	2.3	2.4
Estonia	-3.0	0.2	1.3	2.1	2.5	2.0
Slovakia	2.1	1.9	0.8	0.8	1.5	2.2
Slovenia	2.6	1.7	0.9	3.8	2.2	2.5
Latvia	-1.1	-0.3	2.1	2.4	2.2	2.5
Lithuania	0.8	3.0	2.9	3.3	2.3	2.6
Eurozone	0.5	1.1	1.3	1.0	1.3	1.3

Source: Allianz Research. Note: All figures have been last updated on 15 Oct 2026. The next quarterly update will occur on 15 Jan 2027. The asterisk marks forecasted data.

Gross Domestic Product: Rest of Europe

Rest of Europe						
	Real GDP Growth Rates (%)					
	2023	2024	2025	2026*	2027*	2028*
United Kingdom	0.3	1.0	1.3	1.3	1.2	1.2
Sweden	0.0	1.9	1.6	3.0	2.3	1.9
Denmark	1.1	3.9	3.5	3.6	2.0	2.0
Poland	0.2	3.1	3.6	3.6	2.8	2.9
Czech Republic	0.2	1.2	2.7	1.9	2.1	2.4
Hungary	-0.7	0.7	0.4	1.8	2.4	2.8
Romania	2.3	0.9	0.7	-0.6	2.2	2.7
Bulgaria	1.7	3.2	3.2	2.7	2.6	2.6
Switzerland	1.1	1.5	1.6	2.5	1.9	1.4
Norway	0.6	1.4	1.2	1.6	1.9	1.8
Ukraine	5.5	3.1	1.7	1.2	2.4	3.3
Türkiye	5.0	3.5	3.6	2.7	3.6	2.8

Source: Allianz Research. Note: All figures have been last updated on 15 Oct 2026. The next quarterly update will occur on 15 Jan 2027. The asterisk marks forecasted data.

Gross Domestic Product: Other Industrialized Countries

Other Industrialized Countries

	Real GDP Growth Rates (%)					
	2023	2024	2025	2026*	2027*	2028*
United States	2.9	2.8	2.1	2.1	2.0	1.8
Japan	0.9	0.1	1.2	0.9	1.1	1.0
Canada	2.0	2.0	1.9	1.0	1.9	2.0
Australia	2.1	1.0	2.0	1.9	1.7	2.0
New Zealand	2.1	-0.3	0.7	2.4	3.0	2.9

Source: Allianz Research. Note: All figures have been last updated on 15 Oct 2026. The next quarterly update will occur on 15 Jan 2027. The asterisk marks forecasted data.

Gross Domestic Product: Emerging Markets – LatAm

Emerging Markets – LatAm						
	Real GDP Growth Rates (%)					
	2023	2024	2025	2026*	2027*	2028*
Argentina	-1.8	-1.4	4.5	2.5	2.6	2.3
Brazil	3.3	3.0	2.6	2.0	2.2	2.3
Chile	0.8	2.6	2.6	1.2	3.6	2.3
Colombia	0.8	1.5	2.6	2.9	2.6	2.2
Mexico	3.1	1.2	0.7	1.5	1.8	1.9
Peru	-0.3	3.5	3.5	3.0	2.8	2.8
Venezuela	3.3	4.3	6.1	8.1	15.4	9.6

Source: Allianz Research. Note: All figures have been last updated on 15 Oct 2026. The next quarterly update will occur on 15 Jan 2027. The asterisk marks forecasted data.

Gross Domestic Product: Emerging Markets – Asia/Africa

Emerging Markets – Asia/Africa

	Real GDP Growth Rates (%)					
	2023	2024	2025	2026*	2027*	2028*
Asia. Pacific						
China	5.5	5.0	5.1	4.7	4.5	4.3
Hong Kong	3.2	2.6	3.5	4.0	2.8	3.1
Indonesia	5.0	5.0	5.1	5.1	4.9	4.6
Malaysia	3.6	5.1	5.1	5.3	4.6	4.1
Philippines	5.6	5.6	4.5	3.2	4.4	6.0
Singapore	1.5	5.3	5.0	5.2	3.1	2.6
South Korea	1.5	2.2	1.1	3.4	2.4	2.3
Taiwan	1.1	5.3	8.8	11.0	4.7	3.8
Asia. South						
India	7.1	7.2	7.5	7.5	7.1	6.8
Pakistan	0.2	3.0	5.0	1.9	2.5	2.6
Sri Lanka	-1.9	4.9	5.0	3.8	3.7	3.2
Asia. Central and North						
Kazakhstan	5.1	4.9	6.5	3.3	2.7	2.2
Russia	3.9	4.9	1.0	0.5	1.8	0.8
Middle East						
Bahrain	3.9	2.9	3.5	-5.8	6.7	2.3
Israel	1.9	0.3	3.2	3.7	3.4	3.3
Lebanon	-0.8	-6.0	2.0	-12.4	0.3	6.8
Saudi Arabia	0.5	2.6	4.6	-2.0	7.1	5.0
UAE	4.3	6.6	6.3	0.0	8.0	4.9
Africa						
Egypt	2.9	3.1	5.1	4.3	4.5	4.4
South Africa	0.8	0.5	1.1	1.0	1.2	1.5

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