Allianz SE
Munich

Annual General Meeting 2026

Adjusted proposal for the appropriation of net earnings under Agenda Item 2

Due to the share buyback program 2026, the number of treasury shares has changed since December 31, 2025, and currently amounts to 2,204,646 shares. The Management Board and Supervisory Board have therefore adjusted the proposal for the appropriation of net earnings, as already announced in the Convocation of the Annual General Meeting.

The Management Board and Supervisory Board propose that the net earnings of Allianz SE for the fiscal year 2025, amounting to EUR 6,892,795,581.70, be appropriated as follows:

Distribution of a dividend of EUR 17.10 per no-par value share entitled to dividends:	EUR 6,467,463,692.10
Unappropriated earnings carried forward:	EUR 425,331,889.60

Munich, May 7, 2026

The Management Board