Allianz Annual General Meeting
Capital authorizations

FACT BOOK for investors

Items 9 and 10 of the agenda
Creation of Authorized Capital 2026
Creation of Conditional Capital 2026

Disclaimer:
This is a summary of the proposed capital authorizations under **agenda items 9 and 10** to the Annual General Meeting of **Allianz SE on May 7, 2026**. This summary is provided as an information to investors for convenience purposes only. For more comprehensive information please refer to the convocation to the Annual General Meeting 2026. Allianz SE reserves the right to make amendments. No warranty is made as to the accuracy of this summary and Allianz SE assumes no liability with respect thereto.

Release No. 1.0, published on March 19, 2026

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Agenda items on capital authorizations

Complete title

ITEM 9	**Creation of Authorized Capital 2026** with the authorization to exclude shareholders' subscription rights, **cancellation of Authorized Capital 2022/I and Authorized Capital 2022/II** and corresponding amendment to the Statutes	Authorized Capital
ITEM 10	Approval of a new **authorization to issue convertible bonds, bonds with warrants, profit participation rights and hybrid instruments**, each with the authorization to exclude shareholders' subscription rights, **creation of Conditional Capital 2026**, cancellation of the existing authorization to issue convertible bonds, bonds with warrants, profit participation rights and hybrid instruments, **cancellation of the Conditional Capital 2022** and corresponding amendment to the Statutes	Conditional Capital

- Following standard market practice and prudent financial management, the authorizations shall be renewed **one year prior to expiry in May 2027**.
- Shareholders are entitled to **subscription rights** as a matter of principle, these can be excluded **up to a limited extent**.
- The authorization to issue profit participation rights and hybrid instruments is limited to the purpose of **creating own funds items in accordance with insurance regulatory requirements**.

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Overview on agenda items 9 and 10

Current authorizations to be cancelled

Maximum volumes

(1) Authorized Capital 2022/I	40%
(2) Conditional Capital 2022	10%
Authorized + Conditional Capital capped at 40%	

Subscription rights

Maximum exclusion	**10%**

in addition:

Capital for issuance of employee shares

(3) Authorized Capital 2022/II	1.3%

to be cancelled without renewal

Term

5 years, until mid-2027

All authorizations (1), (2), and (3) shall be cancelled upon approval of the new authorizations.

Further details: Fact Book for investors 2022

New authorizations

Maximum volumes **unchanged**

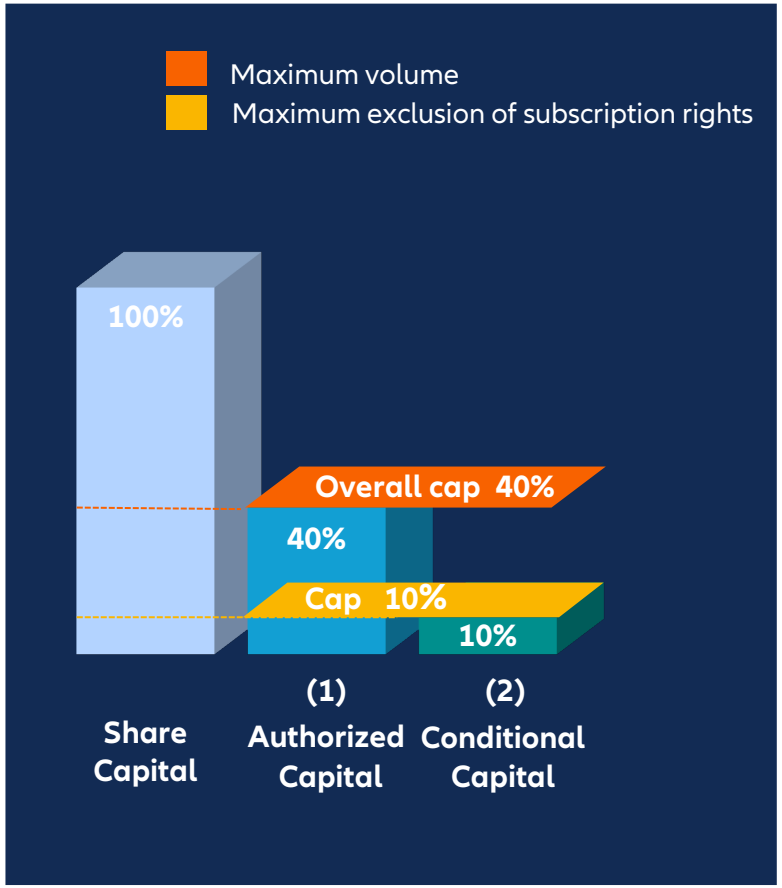
(1) Authorized Capital 2026	40%
(2) Conditional Capital 2026	10%
Authorized + Conditional Capital capped at 40%	

Subscription rights **unchanged**

Maximum exclusion	**10%**

Term

5 years, until mid-2031



- Apart from the authorizations to be cancelled, Allianz SE has no further authorizations to issue new shares.
- Cross-authorization limits of 40% (volume) and 10% (exclusion of subscription rights) are incorporated in the **Statutes**.
- Current share capital: EUR 1,169,920,000 | 40% thereof: EUR 467,968,000 | 10% thereof: EUR 116,992,000.

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Thank you for your trust and your vote.