

Media Release: Allianz completes sale of its stake in UniCredit Allianz Vita to UniCredit

- **All other partnerships between Allianz and UniCredit are unaffected**
 - **Allianz receives a consideration of ~0.8 billion euros**
 - **Transaction was announced in September 2024**
-

Munich, June 20, 2025

Today, Allianz SE announced that it has closed the sale of its 50 percent stake in UniCredit Allianz Vita SpA, the life insurance joint venture with UniCredit Group in Italy, to UniCredit for a total consideration of ~0.8 billion euros. Allianz will record a gain of ~0.2 billion euros on the sale, and the impact on Allianz's Group Solvency II ratio is expected to be ~+1 percentage point.

The transaction was originally announced in September 2024 and follows the existing agreement with UniCredit under which UniCredit decided to exercise its right to acquire all shares in UniCredit Allianz Vita SpA.

This transaction does not affect Allianz's and UniCredit's successful non-life joint venture in Italy, UniCredit Allianz Assicurazioni SpA, or any other partnerships between the two companies.

For further information please contact:

Frank Stoffel

Tel. +49 89 3800 18124

E-Mail: frank.stoffel@allianz.com

Fabrizio Tolotti

Tel. +49 89 3800 14819

E-Mail: fabrizio.tolotti@allianz.com

Heidi Polke

Tel. +49 89 3800 99777

E-Mail: heidi.polke@allianz.com



ALLIANZ GROUP COMMUNICATIONS

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with around 128 million* private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 768 billion euros** on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.9 trillion euros** of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2024, over 156,000 employees achieved total business volume of 179.8 billion euros and an operating profit of 16.0 billion euros for the group.

* As of December 31, 2024. Including non-consolidated entities with Allianz customers.

** As of March 31, 2025.

Mandatory corporate information: [Corporate disclosures](#)

These assessments are, as always, subject to the disclaimer provided below.

Cautionary note regarding forward-looking statements

This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to known and unknown risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements.

Deviations may arise due to changes in factors including, but not limited to, the following: (i) the general economic and competitive situation in the Allianz's core business and core markets, (ii) the performance of financial markets (in particular market volatility, liquidity, and credit events), (iii) adverse publicity, regulatory actions or litigation with respect to the Allianz Group, other well-known companies and the financial services industry generally, (iv) the frequency and severity of insured loss events, including those resulting from natural catastrophes, and the development of loss expenses, (v) mortality and morbidity levels and trends, (vi) persistency levels, (vii) the extent of credit defaults, (viii) interest rate levels, (ix) currency exchange rates, most notably the EUR/USD exchange rate, (x) changes in laws and regulations, including tax regulations, (xi) the impact of acquisitions including related integration issues and reorganization measures, and (xii) the general competitive conditions that, in each individual case, apply at a local, regional, national, and/or global level. Many of these changes can be exacerbated by terrorist activities.

No duty to update

Allianz assumes no obligation to update any information or forward-looking statement contained herein, save for any information we are required to disclose by law.

Privacy Note

Allianz SE is committed to protecting your personal data. Find out more in our [privacy statement](#).