

GRI Index 2015

Our Sustainability Report has been prepared according to the Global Reporting Initiative (GRI) G4 Guidelines and its Financial Services Sector supplements.

1. General Standard Disclosures

1.1. Strategy and analysis

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-1	Statement from the most senior decision-maker of the organization.	Sustainability Report 2015: Our response, p. 4		

1.2. Organizational Profile

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-3	Report the name of the organization.	Allianz SE		
G4-4	Report the primary brands, products and services.	Annual Report 2015: Group Management Report, p. 53 ff.		
G4-5	Report the location of the organization's headquarter.	Königinstraße 28 80802 Munich Germany		
G4-6	Report the number of countries where the organization operates.	Annual Report 2015: Group Management Report, p. 55 ff.		
G4-7	Report the nature of ownership and legal form.	Annual Report 2015: Allianz Share, p. 23 ff.		
G4-8	Report the markets served.	Annual Report 2015: Group Management Report, p. 53 ff.		
G4-9	Report the scale of the organization.	Annual Report 2015: Group Management Report, p. 65 ff. Employees and operation, p. 65 Total revenues, p. 69		

1.2. Organizational Profile (continued)

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-10	Report the total number of employees.	Sustainability Report 2015: About this report, p. 78	Self-employed workers are not material to our business, therefore we do not report a detailed breakdown of this data. Allianz does not experience seasonal variations in employment numbers.	
G4-11	Report the percentage of total employees covered by collective bargaining agreements.	Coverage by collective bargaining agreements through the Allianz SE Works Council (Europe) 93.4% Coverage by collective bargaining agreements through the Allianz SE Works Council (Total workforce) 68.4% In Germany, our largest entity, 100% of employees are represented by an independent trade union or covered by collective bargaining agreements. Allianz directly negotiates with employee representatives, not with trade unions.		
G4-12	Describe the organization's supply chain.	Sustainability Report 2015: Our role as a trusted company: Extending our reach, p. 56		
G4-13	Report any significant change during the reporting period.	Annual Report 2015: To our Investors p. 3 ff., Group Management Report, p. 52 ff., Management Discussion and Analysis, p. 57 ff., Consolidated Financial Statements p. 134 ff.		
G4-14	Report whether and how the precautionary approach or principle is addressed by the organization.	Annual Report 2015: Risk and Opportunity Report, p. 112 ff.		
G4-15	List externally developed economic, environmental and social charters, principles to which the organization subscribes.	Sustainability Report 2015: About this report, p. 75		
G4-16	List of memberships of associations.	Sustainability Report 2015: About this report, p. 75		

1.3. Identified material aspect and boundaries

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-17	List all entities included in the organization's consolidated financial statements.	Sustainability Report 2015: Reporting Parameters, p. 73 Annual Report 2015: Consolidated Financial Statements, p. 135 ff.		
G4-18	Explain the process of defining the report content and the Aspect boundaries.	Sustainability Report 2015: About this report, p. 73 and 76		
G4-19	List all material Aspects identified in the process for defining the report content.	Sustainability Report 2015: About this report, p. 76		
G4-20	Report Aspect Boundary for each material aspect within the organization.	Sustainability Report 2015: About this report, p. 76		
G4-21	Report Aspect Boundary for each material aspect outside.	Sustainability Report 2015: About this report, p. 76		
G4-22	Report the effect of any restatement of information provided in the previous reports.	The effect of any re-statements of information provided in earlier reports, and the reasons for such re-statements, will be explained, as required in the relevant chapters and related notes.		
G4-23	Report significant changes from previous reporting periods in the scope and Aspect Boundaries.	Any significant changes from previous reports will be explained, as required, in the relevant chapters and related notes.		

1.4. Stakeholder engagement

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-24	Provide a list of stakeholder groups engaged by the organization.	Sustainability Report 2015: Our approach: Working with others, p. 26-27		
G4-25	Report the basis for identification and selection of stakeholders with whom to engage.	Sustainability Report 2015: Our approach: What matters most, p. 25-26	The BSR stakeholder mapping methodology was used to identify and prioritise four main stakeholder groups with whom to engage: customers, employees, society and investors.	
G4-26	Report the organization's approach to stakeholder engagement.	Sustainability Report 2015: Our approach: Working with others, p. 26-27		
G4-27	Report the key topics and concerns that have been raised through stakeholder engagement.	Sustainability Report 2015: Our approach: Working with others, p. 26-27	<p>Examples include:</p> <ul style="list-style-type: none"> - Customers: NPS decrease triggered most important workstream 'customer centricity' and also 'digital by default' within Heritage & Renewal program - Employees: AES results followed up by HR and per each team, triggered important workstream 'inclusive meritocracy' within Heritage & Renewal program - Investors/financial analysts: rating results (e.g. DJSI discussed in Allianz SE Board, decisions to increase capacity on rating agency engagement), triggered important workstream 'technical excellence' and 'growth engines' within Heritage & Renewal program - Society: e.g. NGO dialogues reaction via ESG Board; Media covered by Reputational Risks Issues Management Standard, actions follow accordingly 	

1.5. Report profile

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-28	Reporting period for information provided.	Our 2015 Sustainability Report relates to the entire Allianz Group. All measures, activities and key figures refer to the 2015 financial year (January 1, 2015, to December 31, 2015), unless otherwise stated. This is our 14th annual Sustainability Report. Unless otherwise stated, we take operational control as the boundary for reporting. An increasing number of Allianz subsidiaries now publish their own sustainability reports, which are available for download in our download center.		
G4-29	Date of most recent previous report.	The most recent previous Sustainability Report (2014) was published on March 13, 2015.		
G4-30	Reporting cycle.	Annual Report		
G4-31	Provide the contact point for questions regarding the report.	Allianz SE Königinstraße 28 80802 Munich, Germany Contact: Group Communications and Corporate Responsibility corporate.responsibility@allianz.com		
G4-32	Report the 'in accordance' option the organization has chosen.	This report is 'in accordance -core' with the GRI G4 guidelines. Details of assurance by KPMG can be found in the Sustainability Report 2015 p. 83.		
G4-33	Report the organization's policy and current practice with regards to seeking external assurance for the report.	We believe that independent assurance of our sustainability performance adds to the credibility and transparency of our communication. For the financial year 2015, we have engaged a third party auditor, KPMG, to provide limited assurance on the qualitative claims and quantitative data provided in the environmental management section and environmental performance indicators of this Report and any other sustainability communications. Assured (KPMG independent assurance statement) Sustainability Report 2015 p. 83.	We warmly invite all our stakeholders to provide feedback and comments on our Sustainability Report.	

1.6. Governance

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	
				External assurance
G4-34	Report the governance structure of the organization, including committees of the highest governance body.	Sustainability Report 2015: Our approach: Managing sustainability, p. 28		
G4-35	Report the process for delegating authority for economic, environmental and social topics from the highest governance body to senior executives and other employees.	Sustainability Report 2015: Our approach: Managing sustainability, p. 28		
G4-36	Report whether the organization has appointed an executive-level position or positions with responsibility for economic, environmental and social topics.	Sustainability Report 2015: Our approach: Managing sustainability, p. 28		

1.7. Ethics and Integrity

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	
				External assurance
G4-56	Describe the organization's values, principles, standards and norms of behavior such as codes of conduct and codes of ethics.	Sustainability Report 2015: Our role as a trusted company: Integrity, p. 50-51		

2. Specific Standard Disclosures

2.1. Economic

Material aspect: Economic performance

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-DMA	Economic performance.	Annual Report 2015: Allianz at a glance p. 1 Management discussion and analysis – Business environment and Executive summary of results, p. 67 ff. Segment Overviews p. 74, 78, 86 and 90		
G4-EC1	Direct economic value generated and distributed.	Annual Report 2014: Allianz Share, p. 23 ff. Consolidated Financial Statements, p. 133 ff. Remuneration Report p. 37		
G4-EC2	Financial implications and other risks and opportunities for the organization's activities due to climate change.	Sustainability Report 2015: Allianz in the world, A call to action on climate change, p. 10 Allianz Group CDP response 2015 (log-in required)		
G4-EC3	Coverage of the organization's defined benefit plan obligations.	Annual Report 2015: Consolidated Financial Statements – Notes to the consolidated financial statements, p. 141 ff.		
G4-EC4	Financial assistance received from government.	Annual Report 2015: Consolidated Financial Statements – Notes to the consolidated financial statements p. 141 ff.		
Indirect economic impacts				
G4-DMA	Indirect economic impacts.	Sustainability Report 2015: Allianz in the world, p. 7 Our role as a sustainable insurer: Sustainable products, p. 32 and 36		
G4-EC8	Significant indirect economic impacts, including the extent of impacts.	Sustainability Report 2015: Our role as a sustainable insurer: Sustainable products, p. 32, for regional disclosure see p. 34		

2.2. Environmental

Material aspect: Energy

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-DMA	Energy.	Sustainability Report 2015: Our role as a trusted company: Our climate change strategy, p. 53		Y
G4-EN3	Energy consumption within the organization.	Sustainability Report 2015: About this report, p. 77		Y
G4-EN5	Energy intensity.	Sustainability Report 2015: About this report, p. 77		Y
G4-EN6	Reduction of energy consumption.	Sustainability Report 2015: About this report, p. 77		Y

Material aspect: Water

G4-DMA	Water.	As part of the EMS at Allianz, we also monitor and manage resource-use related matters, including the amount of water consumed and the waste generated. Whilst in the context of our carbon footprint these two impacts are not material (generally combined <3% of total carbon footprint), however we consider these impacts important both within a global and local context and the communities in which we operate.		Y
G4-EN8	Total water withdrawal by source.	Sustainability Report 2015: About this report, p. 77		Y

Material aspect: Emissions

G4-DMA	Emissions.	Sustainability Report 2015: Our role as a trusted company: Our climate change strategy, p. 21 Our role as a trusted company: Environmental management, p. 53		Y
G4-EN15	Direct greenhouse gas (GHG) emissions (Scope 1).	Sustainability Report 2015: About this report, p. 77, 80-82		Y
G4-EN16	Energy indirect greenhouse gas (GHG) emissions (Scope 2).	Sustainability Report 2015: About this report, p. 77, 80-82		Y
G4-EN17	Other indirect greenhouse gas (GHG) emissions (Scope 3).	Sustainability Report 2015: About this report, p. 77, 80-82		Y
G4-EN18	Greenhouse gas (GHG) emissions intensity.	Sustainability Report 2015: About this report, p. 77		Y
G4-EN19	Reduction of greenhouse gas (GHG) emissions.	Sustainability Report 2015: About this report, p. 77		Y

Effluents and waste

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-DMA	Effluents and waste.	As part of the EMS at Allianz, we also monitor and manage resource-use related matters, including the amount of water consumed and the waste generated. Whilst in the context of our carbon footprint these two impacts are not material (generally combined <3% of total carbon footprint), however we consider these impacts important both within a global and local context and the communities in which we operate.		Y
G4-EN23	Total weight of waste by type and disposal method.	Sustainability Report 2015: About this report, p. 78		Y

Transport

G4-DMA	Transport.	Sustainability Report 2015: Our role as a trusted company: Our climate change strategy, p. 53		Y
G4-EN30	Significant environmental impacts of transporting products and other goods and materials for the organization's operations, and transporting members of the workforce.	Sustainability Report 2015: Our role as a trusted company: Our climate change strategy, p.78		Y

2.3. Social

Labor practices and decent work

Employment

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-DMA	Employment.	Sustainability Report 2015: An attractive employer: Our approach, p. 59		
G4-LA1	Total number and rates of new employee hires and employee turnover by age group, gender and region.	Sustainability Report 2015: About this report, p. 79		

Occupational health and safety

G4-DMA	Occupational health and safety.	Sustainability Report 2015: Our role as an attractive employer: Health and wellbeing, p. 65		
G4-LA6	Type of injury and rates of injury, occupational diseases, lost days, and absenteeism, and total number of work-related fatalities, by region and by gender.	Sustainability Report 2015: About this report, p. 79		

Training and education

G4-DMA	Training and education.	Sustainability Report 2015: Our role as an attractive employer: Learning and development, p. 61		
G4-LA9	Average hours of training per year per employee by gender, and by employee category.	Sustainability Report 2015: About this report, p. 79		
G4-LA10	Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings.	Sustainability Report 2015: Our role as an attractive employer: Learning and development, p. 61		

Diversity and equal opportunity

G4-DMA	Diversity and equal opportunities.	Sustainability Report 2015: Our role as an attractive employer: Diversity, p. 63		
G4-LA12	Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity.	Sustainability Report 2015: Our role as an attractive employer: Women in management, p. 79		

2.3. Social (continued)

Human rights

Investment

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-DMA	Investment.	Sustainability Report 2015: Our approach: Sustainability in insurance and investment, p. 22-23		
G4-HR1	Total number and percentage of significant investment agreements and contracts that include human rights clauses or that underwent human rights screening.	Sustainability Report 2015: Our approach: Sustainability in insurance and investment, p. 22-24, and p. 75		

Society

Anti-corruption

G4-DMA	Anti-corruption.	Sustainability Report 2015: Our role as a trusted company: Integrity, p. 50		
G4-SO4	Communication and training on anti-corruption policies and procedures.	Sustainability Report 2015: Our role as a trusted company: Integrity, p. 50		
G4-SO5	Confirmed incidents of corruption and actions taken.		Allianz manages the issue of corruption, investigating all cases raised and handling them according to our Allianz Anti-Corruption Program (see page 50 of our Sustainability Report). We do not publicly disclose information on the number of incidents and actions taken. However information on material litigation cases would have been publicly reported in the Allianz Group Annual Report 2015	

2.3. Social (continued)

Society (continued)

Public policy

G4-DMA	Public policy.	Sustainability Report 2015: Our role as a committed corporate citizen: Political engagement, p. 70-71
G4-SO6	Total value of political contributions by country and recipient/beneficiary.	Sustainability Report 2015: Our role as a committed corporate citizen: Political engagement, p. 70

Compliance

G4-DMA	Compliance.	Sustainability Report 2015: Our role as a trusted company: Integrity, p. 50
G4-SO8	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations.	Allianz manages cases and sanctions for non-compliance across our businesses globally as well as locally, using our Compliance Case Reporting Tool (CCRT). However information on material litigation cases would have been publicly reported in the Allianz Group Annual Report 2015

2.4. Product responsibility

Customer privacy

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-DMA	Customer privacy.	Sustainability Report 2015: Our role as a trusted company: Protecting our customers, p. 49		
G4-PR8	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data.	The Group Information Security Officer coordinates all Information Security (IS) related activities and reports to top-level management. No substantiated complaints have been identified during the reporting period.		

Product portfolio

G4-DMA	Product portfolio.	Sustainability Report 2015: Our role as a sustainable insurer: Sustainable products, p. 32 ff.		
G4-FS7	Monetary value of products and services designed to deliver a specific social benefit for each business line broken down by purpose.	Sustainability Report 2015: Our role as a sustainable insurer: Sustainable products, p. 76		
G4-FS8	Monetary value of products and services designed to deliver a specific environmental benefit for each business line broken down by purpose.	Sustainability Report 2015: Our role as a sustainable insurer: Sustainable products, p. 76		

Active ownership

G4-DMA	Active ownership.	Sustainability Report 2015: Our role as a responsible investor: Our approach, p. 40		
G4-FS10	Percentage and number of companies held in the institution's portfolio with which the reporting organization has interacted on environmental or social issues.	Percentage and number of companies Allianz has interacted with on environmental or social issues is reported in the PRI report (to be published in June 2016).		
G4-FS11	Percentage of assets subject to positive and negative environmental or social screening.	See PRI transparency report for Allianz SE and Allianz Global Investors (both available from the PRI website from June 2016) http://www.unpri.org/ Sustainability Report 2015: Allianz in the world: our approach, 'Sustainability in insurance and investment', p. 22-23 About this report, p. 75		

2.4. Product responsibility (continued)

Marketing and communications

Standard Disclosure	Description	Location of Allianz's disclosure	Additional information, omissions and explanations	External assurance
G4-DMA	Marketing and communications.	Sustainability Report 2015: Our role as a sustainable insurer: Sustainable products, p. 32		
G4-FS13	Access points in low-populated or economically disadvantaged areas by type.	Sustainability Report 2015: Our role as a sustainable insurer: Sustainable products, p. 35 ff.		
G4-FS14	Initiatives to improve access to financial services for disadvantaged people.	Sustainability Report 2015: Our role as a sustainable insurer: Sustainable products, p. 35 A committed corporate citizen: p. 67		

Product and service labelling

G4-DMA	Product and service labelling.	Sustainability Report 2015: Our role as a sustainable insurer: Responsible sales, p. 37-38		
G4-FS15	Policies for the fair design and sale of financial products and services.	Sustainability Report 2015: Our role as a sustainable insurer: Responsible sales, p. 37-38		

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