

Modern Slavery Act Statement For year ending 31 December 2022

This statement is made by Allianz Global Corporate & Specialty SE (AGCS) pursuant to Section 54 of the UK Modern Slavery Act 2015 and relates to the financial year ending 2022.

Our business

AGCS is a leading global corporate insurance carrier and a key business unit of Allianz Group. AGCS provides Property-Casualty insurance solutions, risk consultancy and alternative risk transfer for a wide spectrum of commercial, corporate and specialty risks across nine dedicated lines of business and six regional hubs.

The nature of the financial services industry limits the exposure towards modern forms of slavery, human trafficking or child labour, as the tasks to be carried out require higher education, regular training and often regulatory licenses or specific certifications, which cannot be achieved under the usual circumstances of slavery. As the financial services industry does not use raw materials or produce goods, the exposure to supply chain risks is rather limited.

Supply chain and due diligence

AGCS has in place a Vendor Integrity Screening process, which includes various elements such as prevention of corruption, bribery and other forms of non-compliance with our own strict ethical and business process standards. In addition, as part of the Allianz Group, AGCS utilizes Vendor Code of Conduct that is in place reflecting the Allianz Group's clear commitment to the UN Global Compact, essential Human Rights and Standards of the International Labour organization. The Vendor Code of Conduct defines the economic, social, and environmental conduct requirements required for vendor partnerships and purchases and sets out the minimum standards expected of vendors. The Code was updated in 2022 and is subject to modification from time to time. Within the Vendor Integrity Screening process, the standard and best practice required to be followed is for the vendor to accept the Vendor Code of Conduct which forms part of the agreement which governs the working relationship between AGCS and the vendor.

Training and information

These principles and values are part of regular communication and training campaigns and are accepted by our employees through the Allianz Code of Conduct. AGCS maintains a system of quality assurance and auditing activities which cover the internal controls to ensure the implementation of adequate controls for various types of risk across the globe.

This statement has been approved by the Board of Directors.

April 2023

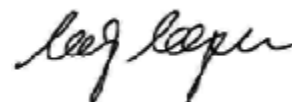
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