



FINANCIAL LINES

Allianz protect for Investment Managers

Asset managers face a broad range of challenges, from a difficult and volatile investment environment to increased regulatory oversight, scrutiny and litigation. More than ever, these challenges require investment professionals to implement comprehensive and effective risk management programs, and liability insurance can play a key role.

The experienced underwriting team at Allianz understands the risks facing asset managers and has developed a comprehensive management and professional liability insurance policy which provides market-leading coverage to address the exposures facing investment advisers, mutual funds and alternative investment funds.

Standard & Poor's

AA

A.M. Best

A+

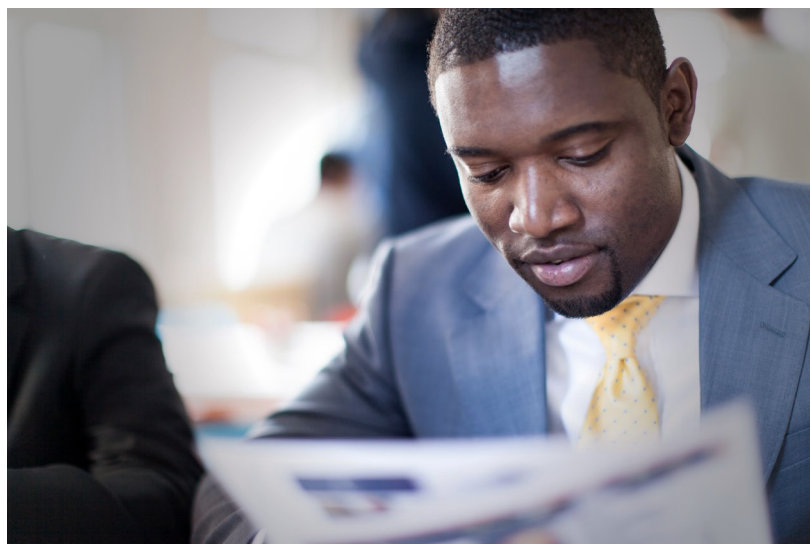
Allianz protect for investment managers policy highlights

- Broad Claim and Pre-Claim Inquiry coverage
- Additional protection for Insured Persons – Asset and Liberty Protection Costs, Extradition Costs, SOX 304 and Dodd Frank 954 Clawback Costs and UK Corporate Manslaughter Act Investigation Costs
- Additional limit for Non-Executive Directors
- Supplemental limit for Personal and Company Crisis Events (no retention applies)
- Numerous coverage extensions include:
 - Emergency Defense Costs and Expenses – retroactively applied if incurred prior to written consent
 - Cyber liability of an Insured Person relative to unauthorized disclosure by the Company of personal information and intrusion into a Company's computer system
 - Kidnap Response Costs (no retention applies)

- Automatic Discovery Period for retired Executives
- International
 - Worldwide coverage (where legally permissible)
 - Broad international capabilities / large network / ability to place local policies
 - Global liberalization - most favorable coverage extended to Insured Persons for Claims brought in an International Jurisdiction
- Defense and Settlement
 - Non-duty to defend; no panel counsel requirement
 - Advancement of Defense Costs on a current basis
 - Insured maintains authority to settle Claims within the Retention
- Automatic coverage for new funds created during the policy period, regardless of size or investment strategy
- Coverage for liability imposed by the European Union's Alternative Investment Fund Managers Directive (AIFMD) with Side A reinstatement
- Broad definitions of Professional Services and Private Fund Services
- Limited Insured v. Insured exclusion
- No pollution exclusion
- Non-Party Witness coverage for Independent Directors
- Mid-term Liberalization Clause – automatic addition of any new standard endorsements provided by the Insurer
- Employment Practices Liability and Fiduciary Liability coverages available

Additional products available within financial institutions:

- Bankers Professional Liability
- D&O (for both public and private companies)
- Employment Practices Liability
- Excess
- Fiduciary/Pension Liability
- Insurance Company Professional Liability
- Mergers & Acquisitions
- Side A/ Side A DIC
- Surety & Fidelity Bonds



About Allianz

Allianz Commercial is the Allianz center of expertise and global carrier for insuring mid-sized businesses, large enterprises and specialist risks. Powered by the people, financial strength, and network of the world's leading insurance brand, we help our customers prepare for what's ahead.

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