

Transportation Block 2020 Overhauling Boundaries

Combined Coverage For:

- Carriers For Hire
- Freight Brokers
- Freight Forwarders
- Logistics
- Warehouse Operators
- Other Bailees

Protects Insured From:

- Mixed Operational Models
- Shipper Contracts
- New FDA Regulations
- Errors In Location Descriptions
- Geographical Restrictions
- Hidden Coverage Exclusions

Standard & Poor's

AA

A.M. Best

A+

Cargo Policy Innovations:

1. Coverage Territory

Extends coverage to any geographical location described in the Declaration

2. No Exclusions by Endorsement

ONLY 5 exclusions on page 4 of the Coverage form – NO exclusions added by endorsement

3. Tailored Limits

ALL limits based on customer needs and set forth in the Declaration & Schedule for easy access

4. Profit Sharing

Premium refund reimbursement for professional cargo loss prevention services

5. Primary, Contingent & DIC Coverage for Freight Brokers

"Freight Broker" operations covered for cargo legal liability as a Freight Broker

Covered Property of Others that you have Accepted or Arranged for Transportation

Coverage explicitly includes cargo that was “arranged” but not “accepted” for transportation

7. Coverage for Transportation or Storage

Long term storage is specifically automatically covered

8. Food Safety Modernization Act Coverage for Damaged Goods

Covers any additional loss to damaged goods resulting from FDA Regulations

9. Food Safety Modernization Act Coverage for Undamaged Goods

Coverage for goods not damaged BUT deemed adulterated by the enforcement of FDA regulations

10. Errors & Omission in Coverage Description Automatically Provided

Locations inaccurately described in the policy will not be prejudiced by accidental & unintentional E&O

11. Blanket Loss Payee is Automatically Provided

No need to add Loss Payees – automatic coverage for Loss Payees as their interests may appear

12. On Board / Off Board Telematics & Electronics used for Covered Property

Covers electronic, communication, data processing and recording equipment you own or lease

Automatic Built-In Coverages:

13. Dishonest Acts by owner operators / independent contractors / employees
14. Refrigeration Breakdown/Spoilage (including “Driver Error”) damage over the road
15. Valuation: insured’s legal liability or destination market value at insured’s sole option
16. Duty to Defend “outside” limits of insurance
17. Liability for oral and implied contracts
18. Death of Live Animals
19. Property while out of insured’s “care, custody and/or control”
20. Property while out of the “due/ordinary course of transit”
21. Strikes, Riots and Civil Commotion – No Exclusion
22. Contamination and Adulteration – No Exclusion
23. Government Action – No Exclusion
24. Rigging – No Exclusion

Automatic Built-In Coverages:

25. Shippers Rights to Salvage in written contracts or from FDA regulations
26. Coverage for Damaged and Undamaged Cargo based on written contractual liabilities
27. Transportation or Storage Income earned prior to a covered loss but not received
28. Cargo Equipment and Tools used to pack, secure, load or unload
29. Cargo Protection Expenses to “Avert” a covered loss
30. Debris Removal / Pollutant Clean Up
31. Liquidated Damages

Thirty-one more reasons to work with Allianz Inland Marine

About Allianz

Allianz Commercial is the Allianz center of expertise and global carrier for insuring mid-sized businesses, large enterprises and specialist risks. Powered by the people, financial strength, and network of the world’s leading insurance brand, we help our customers prepare for what’s ahead.

For more information please contact:
az.commercial.marketing@allianz.com

**DOWNLOAD THE
ALLIANZ COMMERCIAL -
NORTH AMERICA APP**

