

General Liability Insurance including Products Liability



Insurance Product Information Document

Company (Insurer): Allianz Global Corporate & Specialty SE

Product: Liability Insurance

This is a summary only and does not contain full terms and conditions of the contract of insurance. Full terms and conditions can be found in the policy documents.

What is this type of Insurance?

General Liability Insurance including Products Liability



What is insured?

General Liability:

The insurance will cover liability of the insured for claims in respect of bodily injury or property damage arising from and in the the course of the business stated in the policy or arising out if the insured's capacity as owner or user of building or land used in the operation of the business including:

- ✓ Prevention of injury or damage: Cost related to avoid imminent danger of loss that would elsewhere be covered by the insurance
- ✓ Pollution. Civil liability related to pollution from insured's premises covered when sudden & accidental.
- ✓ Defend costs: Costs to defend the insured against claims from third parties.

Products Liability:

The insurance will cover liability of the insured for claims arising out of bodily injury or property damage caused by products or services of the insured after the products or services have been put into circulation or provided.

- ✓ Prevention of injury or damage: Costs related to the warning of imminent danger of los that would elsewhere be covered by the policy
- ✓ Ingredient- and components coverage. The insured's liability for damage and as an extension loss related to third party products which the insured's products forms part of.
- ✓ Defend costs: Costs to defend the insured against claims from third parties.



What is not insured?

- ✗ Damage to own property or property in care, custody or control of the insured
- ✗ liability for claims caused deliberately
- ✗ Pure Financial Loss
- ✗ Fines and similar payments
- ✗ Heavy construction works
- ✗ Vital parts for aircrafts and off-shore
- ✗ Asbestos, lead, toxic mould and tobacco
- ✗ Loss elsewhere excluded in the policy or the general terms and conditions



Are there any restrictions on cover?

- ! The policy will state a maximum limit per occurrence and an annual aggregate.
- ! Some coverages can be sub limited or include subjectivities.
- ! A deductible will apply. The insurance will pay and defend in excess of the deductible.
- ! Use of motor vehicles, watercrafts and aircrafts
- ! Pollution from premises covered only on a sudden and accidental basis.



Where am I covered?

The Insurance will cover according to the geographical area stated in the policy schedule.

✓ Iran is excluded by default.



What are my obligations?

- You are required to answer all questions raised by the insurer before and after the binding of the insurance truthfully and disclose all material information.
- You are required to read the policy and inform us if any discrepancy from what you expect.
- You have to notify us if changes in respect of ownership, activities or occupancy of the insured business
- You must do what is reasonable practicable to avoid or diminish losses arising from a claim made against you
- You have to co-operate and provide reasonable assistance to the insurer in defending a claim which is made against you



When and how do I pay?

You or your broker will receive policy and invoice from us. Latest date of payment will apply.



When does the cover start and end?

- The cover starts to the agreed time stated in the Schedule of cover.
- The cover ends to the time stated in the Schedule of cover. The policy will renew if not cancelled with the agreed notice.



How do I cancel the contract?

Both You and Allianz can cancel the policy in writing with one month notice prior to the expiry date. Different timeframes can be agreed. If the policy is issued on a long term agreement or a binding period agreement, special terms apply.