

This document provides a summary of the main cover and exclusions; it does not contain the full terms and conditions of the contract which can be found in your policy documentation. It is not personalised to your specific individual circumstances. The agreed sums insured, and limits are specified in your Policy Schedule.

### What is this type of Insurance?

Hot Air Balloon Insurance provides cover against the cost of potential risks arising from the use of Hot Air Balloon, such as loss of or damage to the Hot Air Balloon itself or your potential liability to others arising from the use of your Hot Air Balloon. You can select which and what level of cover you require.



#### What is insured?

- ✓ Physical loss of or damage to your Hot Air Balloon up to the agreed value stated in your policy schedule up to the sum insured stated in your policy schedule – If applicable.
- ✓ Malicious damage to your Hot Air Balloon (vandalism) etc.
- ✓ Third party legal liability – Your legal liability to third parties for damages arising from the use of your insured Hot Air Balloon up to your selected liability limit as stated in your policy schedule.
- ✓ Passenger/baggage legal liability – Your legal liability to passengers and their baggage arising out of the use of your Hot Air Balloon and non-owned Hot Air Balloon – as applicable.
- ✓ Airside Vehicle Liability – Your legal liability arising out of the use of any airfield or airport in connection with the use of your Hot Air Balloon, including the use of vehicles on such airfield or airport.
- ✓ Defence costs and expenses.



#### What is not insured?

- ✗ The applicable excess amount stated in your policy schedule.
- ✗ Wear and tear, deterioration, or mechanical breakdown.
- ✗ Loss of use of your Hot Air Balloon or other consequential loss.
- ✗ Claims arising from War and Allied Perils, except as permitted by the policy.
- ✗ Claims arising from any hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter.
- ✗ Road Traffic Act Liability.
- ✗ Illness, sickness or disease not caused by an accident covered by the policy.



#### Are there any restrictions on cover?

This Policy does not indemnify Loss to the extent below:

- ! Illegal use of the Hot Air Balloon or use for any purpose not included in the policy schedule.
- ! Use of the Hot Air Balloon outside the geographical limits stated in the policy schedule.
- ! Use of the Hot Air Balloon into any country or region where such operation of the Hot Air Balloon is in breach of United Nations or European Union sanctions.
- ! Piloting of the Hot Air Balloon by persons not specified in the policy schedule.
- ! Carrying a greater number of passengers than the seat total stated in the policy schedule.
- ! The presence (or threatened presence) of asbestos
- ! Nuclear risks.
- ! Any computer failure relating to date recognition or date change.



## Where am I covered?

United Kingdom and Europe and/or as advised in your Schedule.



## What are my obligations?

- At all times use due diligence, exercise reasonable care and do everything reasonably practicable to avoid accidents and to avoid or diminish any loss hereon.
- Comply with all international and national regulation, with air navigation and airworthiness orders and requirements issued by any competent authority affecting safe operation of the Hot Air Balloon.
- Ensure that the Hot Air Balloon is airworthy at the commencement of each flight and maintain up to date logbooks and any other records in connection with the Hot Air Balloon which are required by any relevant regulations.
- You must take reasonable steps to ensure that there has been no misrepresentation of any information provided to the insurer(s) for the purpose of arranging the policy and that such information is kept up to date. If there are any material alterations then, these must be notified in writing as soon as reasonably practicable.
- In the event of any accident likely to give rise to a claim or upon receipt of a notice of a claim notice must be given as soon as reasonably practicable.



## When and how do I pay?

Once the Policy has been written, an invoice for the Policy premium will be sent to you or your broker or other intermediary. The invoice will state the due date(s) of the payment(s) and how to pay the premium.



## When does the cover start and end?

This insurance cover is for a twelve (12) month period (or other time as may be specifically agreed with Insurers) and the start date and end date are specified in the policy schedule.



## How do I cancel the contract?

You can cancel this contract by writing to your Broker.

Cancellation notices can be sent to your Broker: Altitude Insurance Limited, Ground Floor, 8-9 Marino Mart, Fairview, Clontarf, Dublin, D03 P590, Republic of Ireland.

You have a 'cooling off' period, should you decide that the terms and conditions do not meet your requirements – if you are a consumer Insured. The 'cooling off' period is valid for 14 days from the date you received your contract of insurance, or the start of the period, whichever is the later. Provided that there have been no claims under your policy, your premium paid will be returned.

For cancellations outside of the 'cooling off' period you must give 30 days' notice. You will receive a refund of the premium paid, which, provided that there have been no claims under your policy, will be based on a daily proportional basis in respect of the unused period of insurance.