

# Aircraft Insurance



## Insurance Product Information Document

**Company (Insurer):** Allianz Global Corporate & Specialty SE who are regulated by the Financial Conduct Authority (FCA) for the conduct of business in the UK and authorised by Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

**Product:** Helicopter Insurance

This document summarises the cover available but is not part of the insurance contract. Full terms and conditions are set out in the policy booklet which is available via the website, while the schedule, which is issued when cover is taken out, renewed or changed, details the specific cover selected and the financial limits which apply. You should read your policy booklet and schedule carefully and be aware of all exclusions and limitation applicable to your insurance.

### What is this type of Insurance?

This insurance is for potential risks arising from the ownership of a helicopter, such as loss or damage to the aircraft itself or your potential liabilities to others arising from its use. You can select which and what level of cover you require.



#### What is insured?

##### Aircraft Loss or Damage (if selected)

- ✓ Physical loss of or damage to the insured aircraft up to your selected sum insured as stated in your policy schedule.

##### Betterment (if selected)

- ✓ The full cost of replacement parts damaged in an insured event whose cost would otherwise be reduced to reflect their level of use.

##### War and Allied Perils (if selected)

- ✓ Physical loss of or damage to the insured aircraft up to your selected sum insured caused by war & allied perils, such as conflict, terrorism, riot, malicious damage (vandalism) etc.

##### Road Transportation (if selected)

- ✓ Physical loss of or damage to the insured aircraft while it is transported by road, up to your selected sum insured as stated in your policy schedule.

##### Courtesy Aircraft (if selected)

- ✓ Costs, up to your selected sum insured as stated in your policy schedule, to temporarily rent a similar aircraft if the insured aircraft suffers loss or damage covered under the 'Aircraft Loss or Damage' section.

##### Third Party Legal Liability (if selected)

- ✓ Your liability to third parties arising from the use of the insured aircraft, up to your selected liability limit as stated in your policy schedule.



#### What is not insured?

- ✗ The applicable excess stated in the policy schedule;
- ✗ Wear and tear, deterioration, breakdown, defect, failure or damage by anything which has a progressive or cumulative effect;
- ✗ Theft of the Aircraft by you or with your consent;
- ✗ Damage sustained during the build of the Aircraft;
- ✗ War & allied perils, such as conflict, terrorism, riot, malicious damage (vandalism) etc.
- ✗ Losses from autorotation practice unless the pilot is accompanied by a suitably qualified flying instructor.
- ✗ Any part repaired or replaced whose hours have exceeded the manufacturers prescribed life.
- ✗ War between the US, UK, France, Russia or China;
- ✗ Confiscation of the aircraft;
- ✗ Delay, loss of use or other consequential loss;
- ✗ Repossession or attempted repossession;
- ✗ Any debt, failure to provide bond or security or any other financial cause;
- ✗ Release or escape of chemical, biological or biochemical materials (or the threat of such);
- ✗ Radioactive contamination, electromagnetic pulse or detonation of a nuclear / atomic device.
- ✗ Where the repair time is 30 days or less or another aircraft is available at no extra charge;
- ✗ Where the insurer has agreed to pay for a total loss or a permanent replacement is acquired;
- ✗ Expenses incurred whilst the replacement aircraft is on standby or which you would otherwise have incurred if the damaged Aircraft was used;
- ✗ Expenses incurred after repair completion or after repair would have been completed but for any work which was not necessary to the repair.
- ✗ Liability to your directors, employees, business partners, any member of the flight, cabin or other crew, or to any passenger; or for any property belonging to you or in your care, custody or control.

<p><b>Passenger Legal Liability (if selected)</b></p> <p>✓ Your liability to passengers arising from use of the insured aircraft, up to your selected liability limit as stated in your policy schedule.</p>	<p>✗ Liability to your directors or employees or business partners, or for any property of any member of the flight, cabin or other crew;</p> <p>✗ Liability to any member of the flight, cabin or other crew for which you may be held liable under workers compensation, employers' liability, disability benefits law or any similar law;</p>
<p><b>Crown Indemnity (if selected)</b></p> <p>✓ Your liability arising from use of the insured aircraft at Ministry of Defence airfields, up to the liability limit as stated in your policy schedule.</p>	
<p><b>Passenger Voluntary Settlement (if selected)</b></p> <p>✓ The cost of a voluntary settlement to any passenger in the event of their death or disablement, arising out of the use of the insured aircraft, up to your selected liability limit as stated in your policy schedule.</p>	<p>✗ The applicable excess stated in the policy schedule;</p> <p>✗ Injury caused by suicide, attempted suicide, intentional self-injury, a criminal act or while the passenger in a state of insanity or intoxication;</p> <p>✗ Injury caused by disease, natural causes, or medical treatment conducted for hire or reward;</p> <p>✗ injury to any member of the flight or cabin crew;</p> <p>✗ Payment made to satisfy your liability under workers compensation, employers' liability, disability benefits law or any similar law.</p>
<p><b>Airside Vehicle Liability (if selected)</b></p> <p>✓ Your liability arising from the authorized use of any vehicle owned by you or any permitted pilot within the confines of an airfield in connection with the Aircraft.</p>	<p>✗ Liability to your directors, employees or, business partners, or for any property belonging to you or in your care, custody or control.</p>
<p><b>Spares and Equipment (if selected)</b></p> <p>✓ Physical loss of or damage to spare engines, spare parts or other components and equipment destined to be fitted to or to form part of the insured aircraft, up to your selected sum insured as stated in your policy schedule.</p>	<p>✗ The applicable excess stated in the policy schedule;</p> <p>✗ Wear and tear, deterioration, breakdown, defect, failure or damage by anything which has a progressive or cumulative effect;</p> <p>✗ Loss or damage to any part of the aircraft, or any item carried in the Aircraft as a spare part, or to any property being carried or stored for hire and reward;</p> <p>✗ Loss or damage due to neglect, mysterious disappearance or unexplained loss or shortage;</p> <p>✗ Loss or damage incurred during any process, including to an engine during running or testing;</p> <p>✗ Theft by you or with your knowledge or consent.</p>
<p><b>Flying Clothing and Effects (if selected)</b></p> <p>✓ Loss of or damage to flying clothing, maps, navigation equipment and instruments, headsets, safety or similar equipment and effects, up to your selected sum insured as stated in your policy schedule.</p>	<p>✗ The applicable excess stated in the policy schedule;</p> <p>✗ Physical damage to flying clothing and effects, other than by fire and theft, if the insured aircraft itself is not damaged.</p>
<p><b>Trip Interruption (if selected)</b></p> <p>✓ Costs for food, accommodation and travel to the next destination for crew and passengers following insured loss or damage to the aircraft, up to your selected sum insured as stated in your policy schedule.</p>	
<p><b>Personal Accident (if selected)</b></p> <p>✓ A financial benefit, up to the sum insured as stated in your policy schedule, payable to any crew member or passenger of the insured aircraft, who suffers death or serious injury whilst in, boarding on, or alighting from the aircraft, in direct connection with a flight.</p>	<p>✗ Death or injury arising from war and allied perils, radioactive contamination, suicide or attempted suicide, insanity, deliberate exposure to danger, intentional self-injury, AIDS or HIV;</p> <p>✗ Death or injury arising from a criminal act or being under the influence of alcohol or drugs;</p> <p>✗ Claims brought by third parties to enforce any term of the Policy under the provisions of the Contracts (Rights of Third Parties) Act 1999.</p>
<p><b>No Claims Discount Protection (if selected)</b></p> <p>✓ Allows one claim to be made on the Policy in the year without affecting your No Claims Discount entitlement.</p>	
<p><b>Finance / Lease Contract (if selected)</b></p> <p>✓ The interest of any Aircraft or Spares and Equipment financier stated in your policy schedule.</p>	<p>✗ Any liabilities of any Aircraft or Spares and Equipment financier specified in your policy schedule.</p>



## Are there any restrictions on cover?

In addition to the section specific exclusions shown above, the policy does not cover the following:

- ! Illegal use of the aircraft or use for any purpose not included in the policy schedule.
- ! Use of the aircraft outside the geographical limits stated in the policy schedule.
- ! Piloting of the aircraft by persons not specified in the policy schedule.
- ! Taking off, landing or attempting to do so in a place not recommended by the aircraft manufacturer.
- ! Carrying a greater number of crew and passengers than the seat total stated in the policy schedule.
- ! Transportation of the aircraft by any means of conveyance.
- ! War & allied perils, such as conflict, terrorism, riot, malicious damage (vandalism) etc.
- ! Any computer failure relating to date recognition or date change.
- ! The presence (or threatened presence) of asbestos.
- ! Nuclear risks.
- ! Noise, vibration, sonic boom and any related phenomena, pollution and contamination, electric and electromagnetic interference and interference with the use of property.
- ! Claims payable under other insurance.
- ! Liability assumed, or rights waived under any agreement.
- ! Medical malpractice or aggravation of existing injuries.



## Where am I covered?

- ✓ You may choose the geographical limits of the policy from the following:
  - 'Home Based' which includes the aircraft's home base country only.
  - 'Europe Zone 1' which includes EU member states plus Andorra, Liechtenstein, Monaco, Norway, San Marino, Switzerland, Vatican City.
  - 'Europe Zone 2' which extends Zone 1 to include Albania, Armenia, Azerbaijan (excluding Ngorno-Karabakh), Belarus, Egypt, Faroe Islands, Georgia, Iceland, Israel, Lebanon, Macedonia, Moldova, Montenegro, Morocco, Russia, (West of 60 degrees East but excluding Chechnya and Ingushetia), Serbia (excluding Kosovo), Tunisia, Turkey and Ukraine.
- ✓ Cover for states outside the above areas may be available on request.



## What are my obligations?

- You must take all reasonable steps to avoid or reduce any loss.
- You must comply with all regulations relating to the safe operation of the aircraft.
- You must take reasonable steps to ensure that there has been no misrepresentation of any information provided to the insurer for the purpose of arranging the Policy and that such information is kept up to date.



## When and how do I pay?

You may pay by debit or credit card. You can either pay the full annual premium on policy purchase or pay approximately 30% of the premium on purchase, followed by 8 monthly instalments.



## When does the cover start and end?

You may choose the cover start date which, along with the end date, is then stated in your policy schedule.



## How do I cancel the contract?

You may cancel the policy by logging on to our website, selecting the policy and clicking 'Cancel'. You will be asked for a cancellation date and reason, and then to confirm the cancellation request. Any refund will be based on how long cover has been in force and whether any event has occurred which may result in a claim