# **Professional Indemnity Insurance**

### **Insurance Product Information Document**

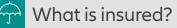
Company (Insurer): Allianz Global Corporate & Specialty SE

Product: Commercial Professional Indemnity Policy

This is a summary only and does not contain full terms and conditions of the contract of insurance. Full terms and conditions can be found in the policy documents.

### What is this type of Insurance?

Commercial professional indemnity



#### We insure your liability out of the delivery of professional services:

- ✓ if a claim is made against you by a third party, because the third party suffered a loss due to your errors in delivering your professional services we cover:
  - the losses suffered by your client or a third party as a result of your professional negligence;
  - all civil liability as a result of the breach of your professional duty;
  - the cost to defend you against claims from third parties.

### The losses you suffer due to fraud or dishonest conduct of your employees

 If you suffer a loss due to fraudulent activity or dishonest conduct of one of your employees.

#### Costs arising from Lost Documents:

 Costs of replacing or restoring documents lost or damaged in transit in custody or control.

#### **Costs for Court Attendance:**

✓ Costs to attend as a witness when defending a covered claim of up to £300 per day (£150 for employees).

#### Joint Ventures Cover

 Costs against the liability arising from the performance of your professional services in relation to any joint venture.

# 🖄 What is not insured?

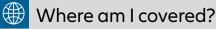
- × Losses claimed arising from bodily injury or property damage.
- Any liability or losses arising solely under a contractual duty or any guaranties and warranties you give in respect of your professional services.

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- Losses caused by any goods or products produced or supplied by you, or any manufacturing defect, when delivering the professional services.
- × Any losses related to pollution.

# Are there any restrictions on cover?

- Excluded from cover are losses related to intentional wrongdoings.
- Excluded from covered are losses related to war and terrorism.
- Excluded are losses which you suffered directly.
  Excluded are losses in connection with a claim mac
- Excluded are losses in connection with a claim made in or judgment obtained in the United States of America or Canada.



✓ You are covered for all claims made against you globally

### What are my obligations?

- You are required to answer all questions raised by the insurer before and after the binding of the insurance truthfully and disclose all material information.
- You have to notify us about any circumstance which could lead to a covered loss as soon as practically possible
- · You must do what is reasonably practicable to avoid or diminish losses arising from a claim made against you.
- You have to co-operate and provide reasonable assistance to the insurer in defending a claim which is made against you.

### When and how do I pay?

You have to pay your premium immediately after you receive the corresponding notice from us but no later than 60 days afterwards.

### When does the cover start and end?

- The cover starts to the agreed time stated in the Schedule of cover.
- The cover ends to the time stated in the Schedule of cover unless the policy is cancelled or rendered void prior to this time.

### How do I cancel the contract?

You can cancel the policy in writing to us within the timeframe stated in the policy and for the specified reasons therein.